

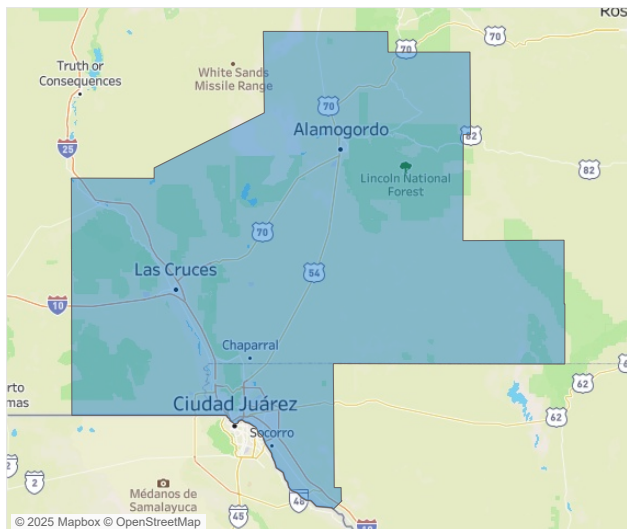


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## El Paso January 2025



**El Paso** is the **72nd** largest multifamily market with **54,444** completed units and **5,864** units in development, **2,213** of which have already broken ground.

Advertised **rents** are at **\$1,095**, up **2.4%** ▲ from the previous year placing El Paso at **55th** overall in year-over-year rent growth.

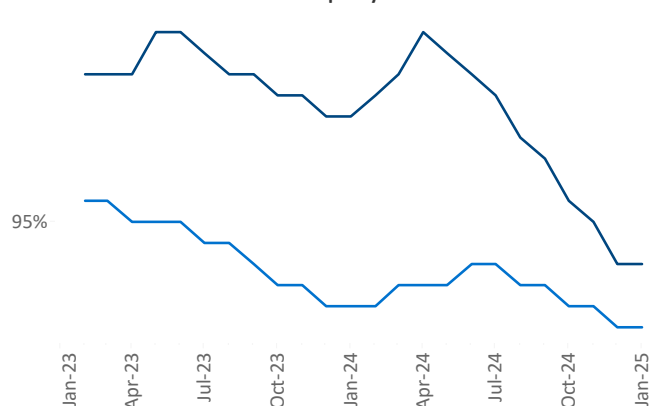
Multifamily housing **demand** has been positive with **278** ▲ units absorbed over the past twelve months. Absorption decreased by **-97** ▼ units from the previous year's absorption gain of **375** ▲ units.

**Employment** in El Paso has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **6.4%** ▲ YoY to **\$24.14** according to the *Bureau of Labor Statistics*.

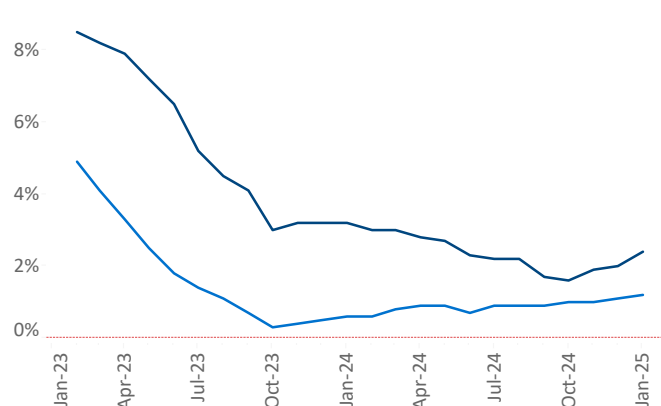
■ El Paso

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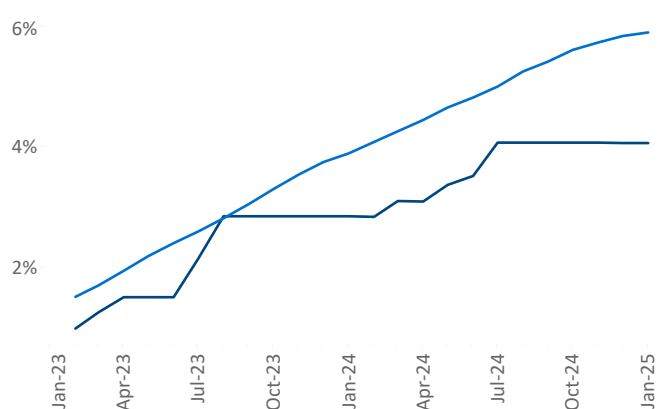
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

