

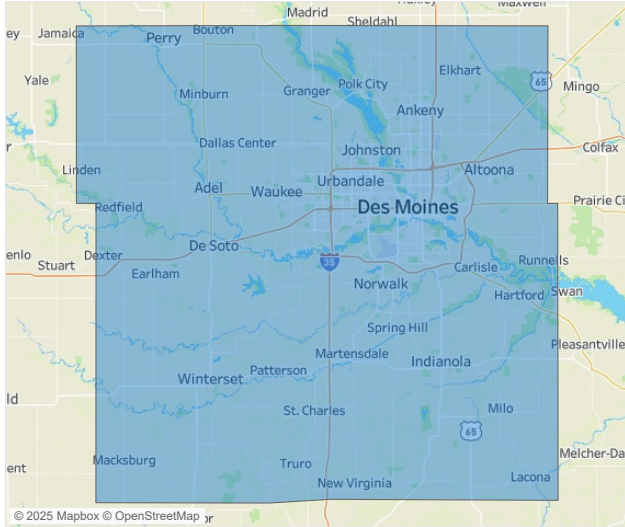


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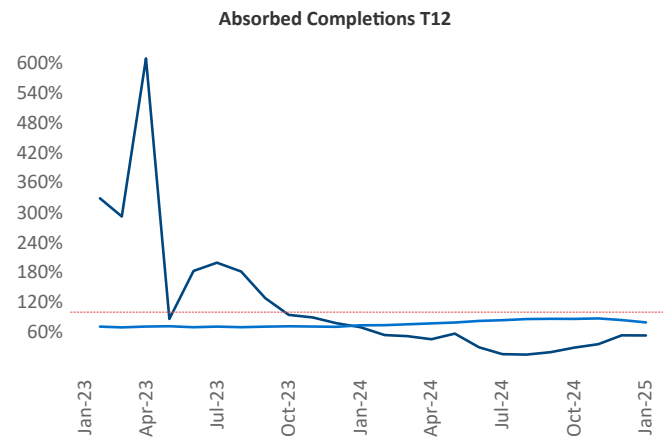
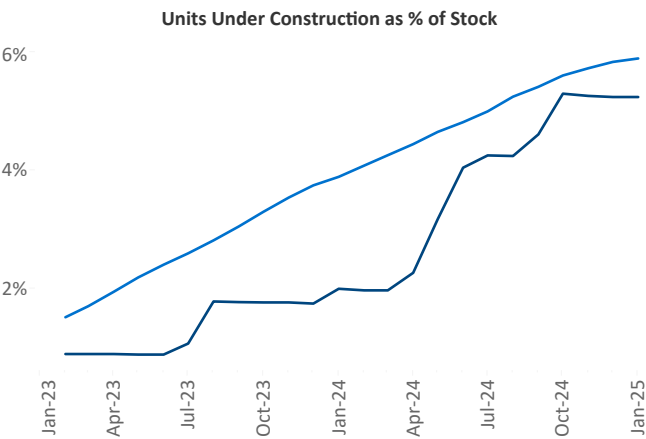
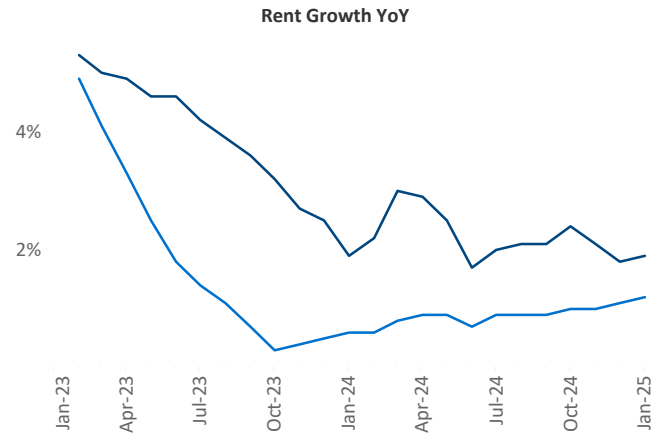
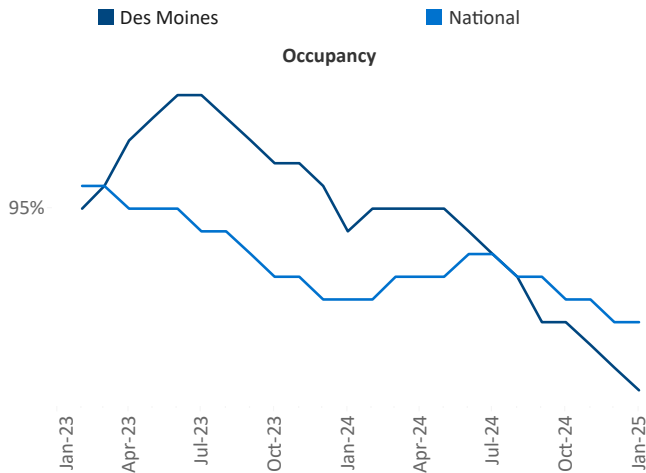


Des Moines is the **80th** largest multifamily market with **48,732** completed units and **11,054** units in development, **2,555** of which have already broken ground.

Advertised **rents** are at **\$1,156**, up **1.9%** ▲ from the previous year placing Des Moines at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,332** ▲ units absorbed over the past twelve months. Absorption increased by **110** ▲ units from the previous year's absorption gain of **1,222** ▲ units.

Employment in Des Moines has grown by **0.1%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$33.54** according to the *Bureau of Labor Statistics*.



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