

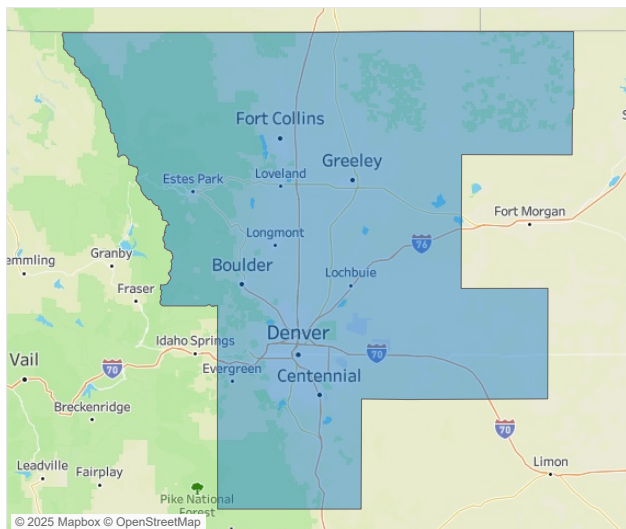


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Denver is the **11th** largest multifamily market with **345,229** completed units and **146,061** units in development, **27,393** of which have already broken ground.

Advertised **rents** are at **\$1,873**, down **-2.7%** ▼ from the previous year placing Denver at **118th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12,899** ▲ units absorbed over the past twelve months. Absorption increased by **2,542** ▲ units from the previous year's absorption gain of **10,357** ▲ units.

Employment in Denver has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$41.06** according to the *Bureau of Labor Statistics*.

