

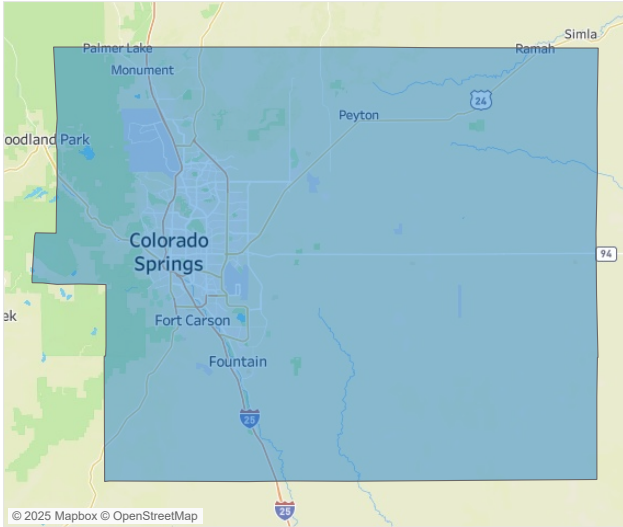


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Colorado Springs
January 2025



Colorado Springs is the **79th** largest multifamily market with **48,806** completed units and **19,886** units in development, **7,278** of which have already broken ground.

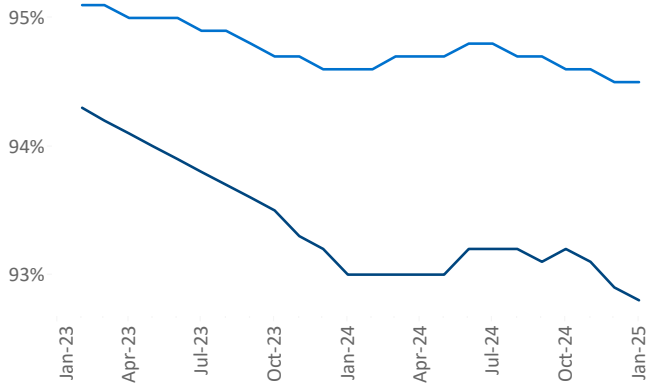
Advertised **rents** are at **\$1,476**, down **-2.1%** ▼ from the previous year placing Colorado Springs at **116th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,922** ▲ units absorbed over the past twelve months. Absorption decreased by **-940** ▼ units from the previous year's absorption gain of **2,862** ▲ units.

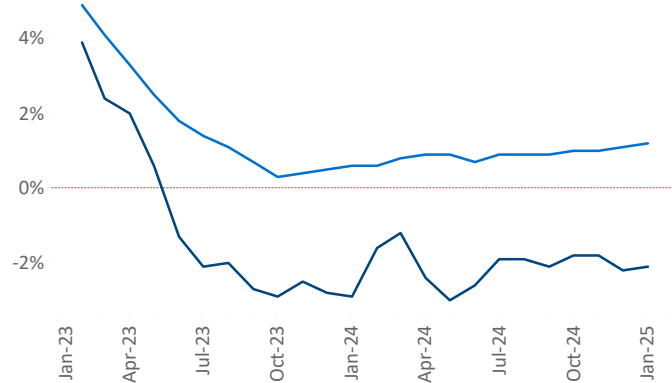
Employment in Colorado Springs has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **6.7%** ▲ YoY to **\$36.62** according to the *Bureau of Labor Statistics*.

■ Colorado Springs ■ National

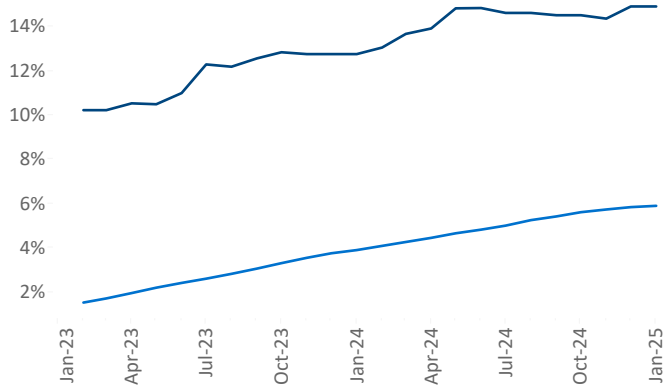
Occupancy



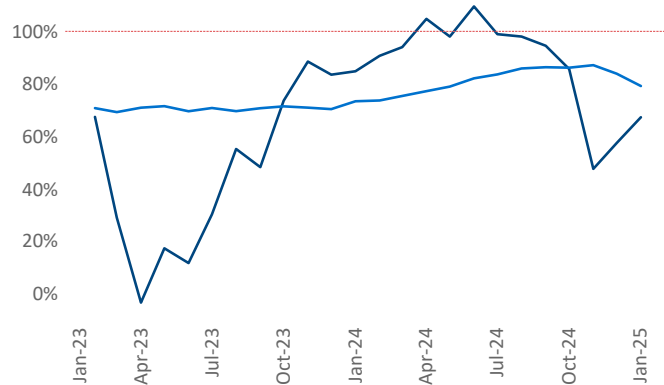
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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