

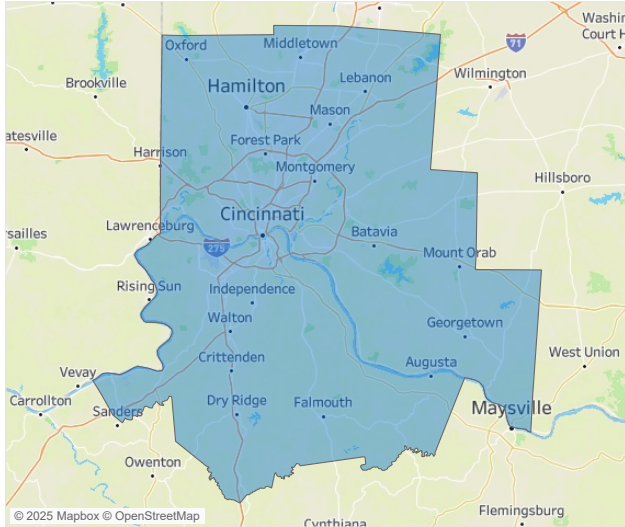


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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Cincinnati is the **44th** largest multifamily market with **122,339** completed units and **27,240** units in development, **6,110** of which have already broken ground.

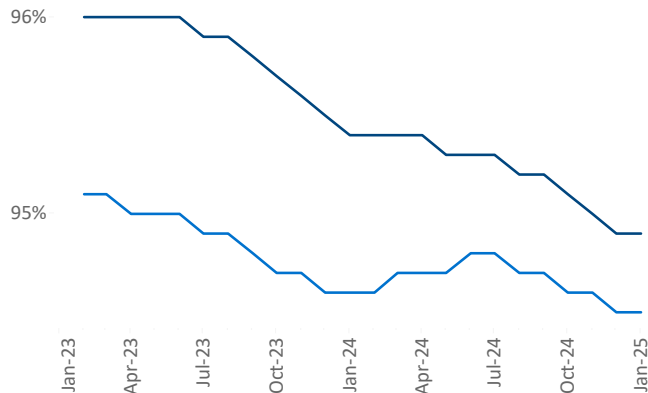
Advertised **rents** are at **\$1,365**, up **2.7% ▲** from the previous year placing Cincinnati at **49th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,425 ▲** units absorbed over the past twelve months. Absorption increased by **2,533 ▲** units from the previous year's absorption gain of **1,892 ▲** units.

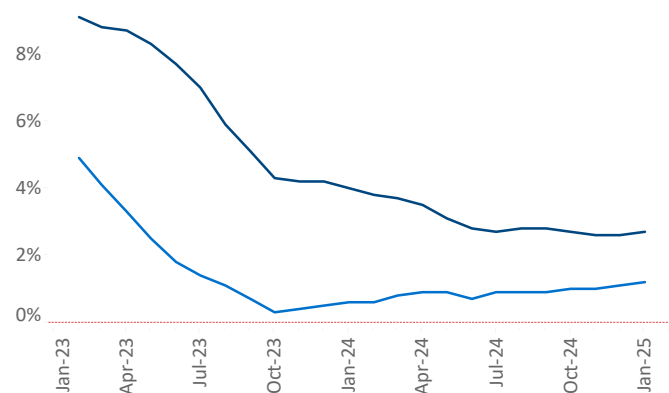
Employment in Cincinnati has grown by **0.5% ▲** over the past 12 months, while hourly wages have risen by **5.0% ▲** YoY to **\$33.85** according to the *Bureau of Labor Statistics*.

■ Cincinnati ■ National

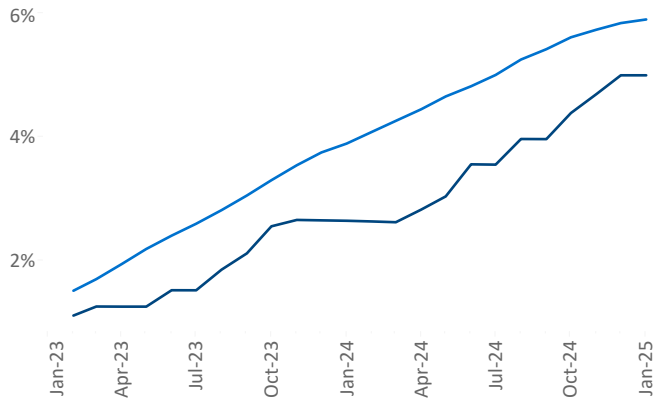
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

