

© 2025 Mapbox © OpenStreetMap

Contacts

Jeff Adler

Vice President

Jeff.Adler@yardi.com

Flemingsburg

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

Cincinnati January 2025

Oxford Middletown Court H

Brookville Hamilton Lebanon Wilmington

Mason Forest Park

Montgomery Hillsboro

Cincinnati

Sailles Lawrenceburg Cincinnati

Rising Sun Independence
Walton Georgetown

Crittenden Augusta West Union

Carrollton Sanders Dry Ridge Falmouth Maysville

Cincinnati is the **44th** largest multifamily market with **122,339** completed units and **27,240** units in development, **6,110** of which have already broken ground.

Advertised **rents** are at \$1,365, up 2.7% ▲ from the previous year placing Cincinnati at 49th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,425** ▲ units absorbed over the past twelve months. Absorption increased by **2,533** ▲ units from the previous year's absorption gain of **1,892** ▲ units.

Employment in Cincinnati has grown by 0.5% ▲ over the past 12 months, while hourly wages have risen by 5.0% ▲ YoY to \$33.85 according to the *Bureau of Labor Statistics*.







