

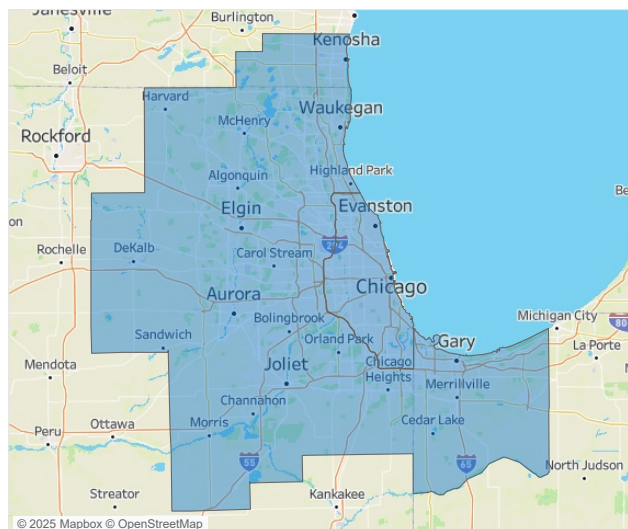


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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Chicago is the **7th** largest multifamily market with **410,450** completed units and **94,874** units in development, **10,463** of which have already broken ground.

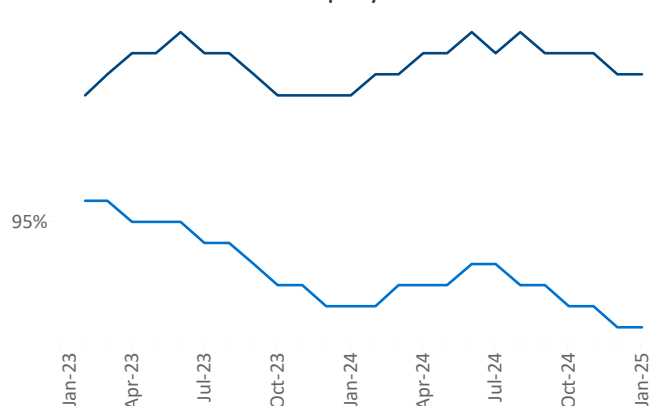
Advertised **rents** are at **\$1,976**, up **3.6% ▲** from the previous year placing Chicago at **24th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,290 ▲** units absorbed over the past twelve months. Absorption decreased by **-1,770 ▼** units from the previous year's absorption gain of **10,060 ▲** units.

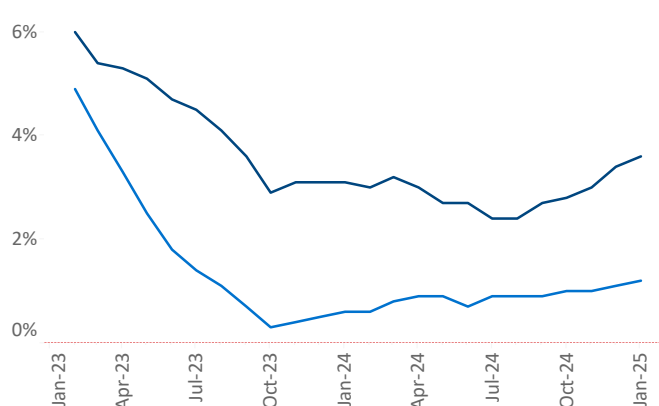
Employment in Chicago has grown by **0.6% ▲** over the past 12 months, while hourly wages have risen by **4.6% ▲** YoY to **\$35.78** according to the *Bureau of Labor Statistics*.

■ Chicago ■ National

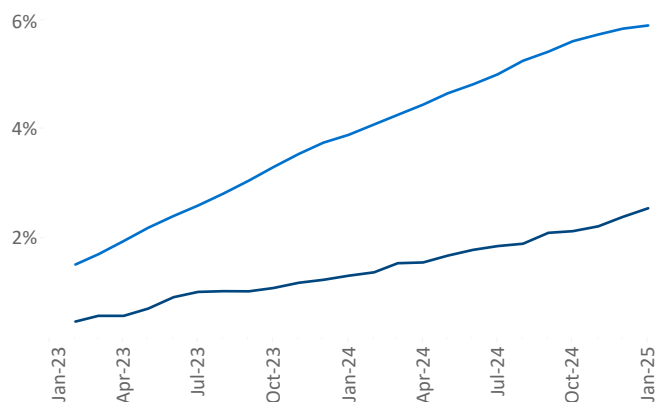
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

