

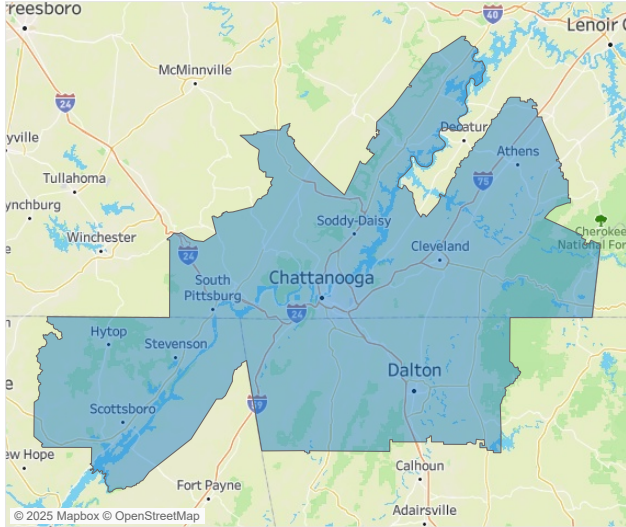


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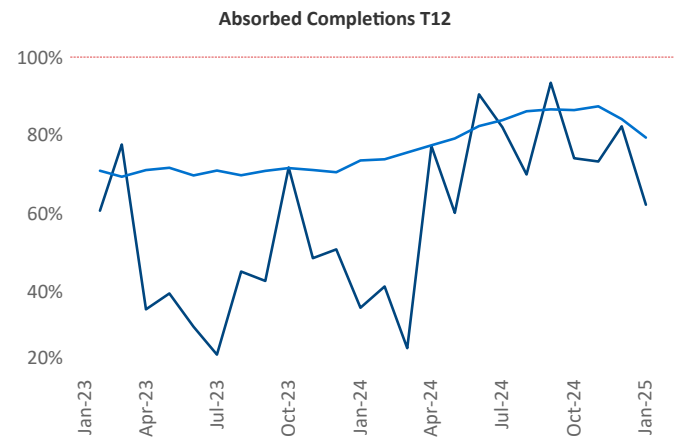
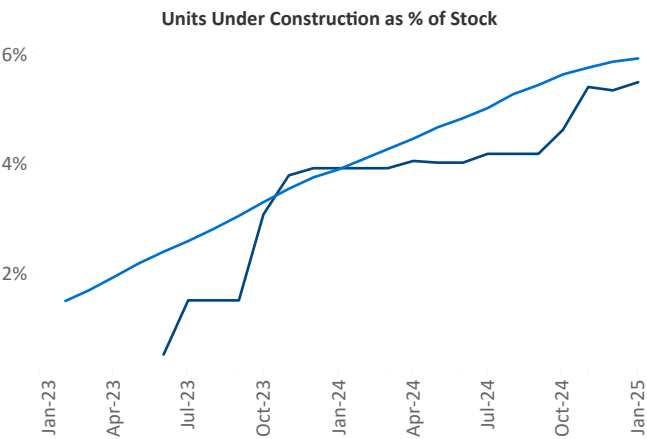
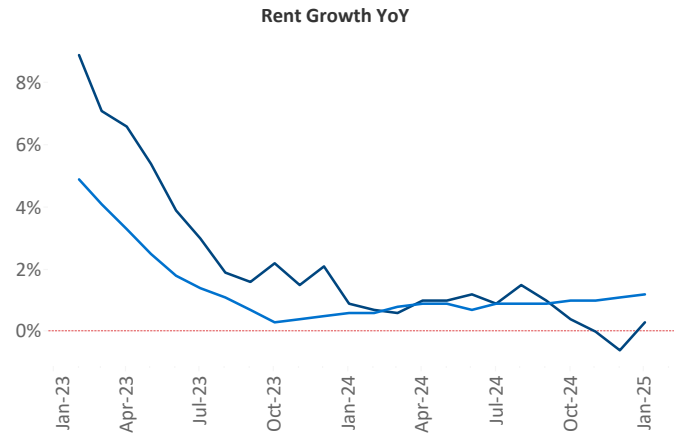
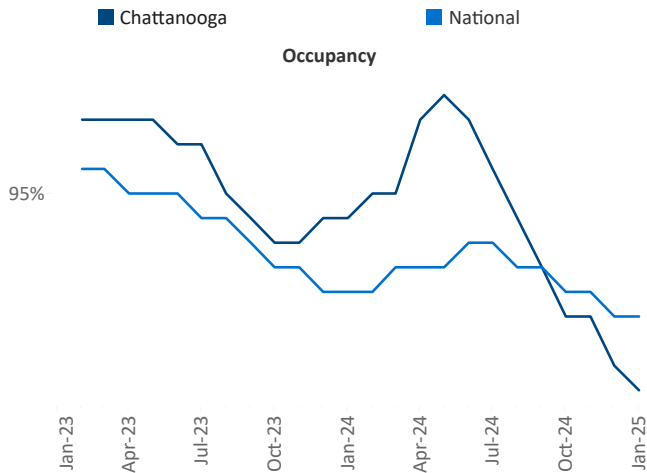


Chattanooga is the **92nd** largest multifamily market with **36,105** completed units and **10,725** units in development, **1,974** of which have already broken ground.

Advertised **rents** are at **\$1,359**, up **0.3%** ▲ from the previous year placing Chattanooga at **90th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,297** ▲ units absorbed over the past twelve months. Absorption increased by **833** ▲ units from the previous year's absorption gain of **464** ▲ units.

**Employment** in Chattanooga has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$28.40** according to the *Bureau of Labor Statistics*.



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