

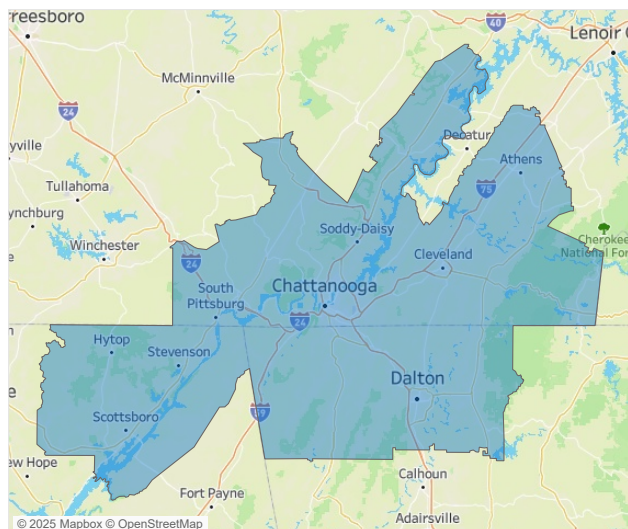


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Chattanooga is the **92nd** largest multifamily market with **36,105** completed units and **10,725** units in development, **1,974** of which have already broken ground.

Advertised **rents** are at **\$1,359**, up **0.3% ▲** from the previous year placing Chattanooga at **90th** overall in year-over-year rent growth.

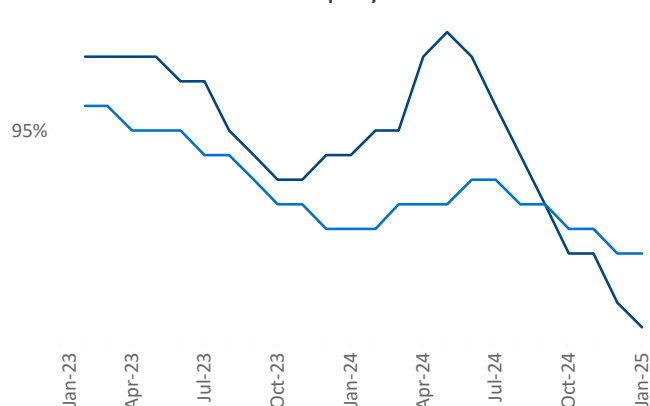
Multifamily housing **demand** has been positive with **1,297 ▲** units absorbed over the past twelve months. Absorption increased by **833 ▲** units from the previous year's absorption gain of **464 ▲** units.

Employment in Chattanooga has grown by **0.4% ▲** over the past 12 months, while hourly wages have risen by **3.7% ▲** YoY to **\$28.40** according to the *Bureau of Labor Statistics*.

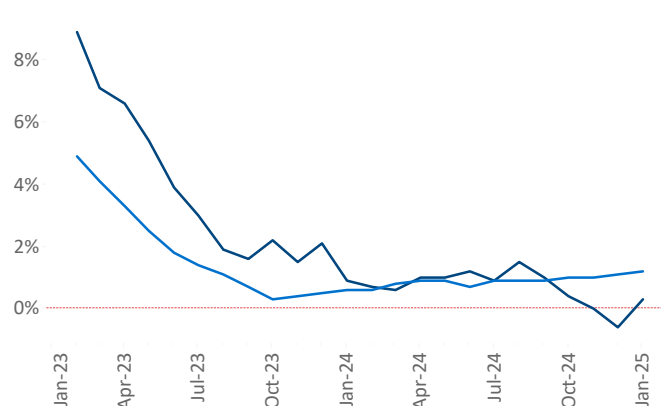
■ Chattanooga

■ National

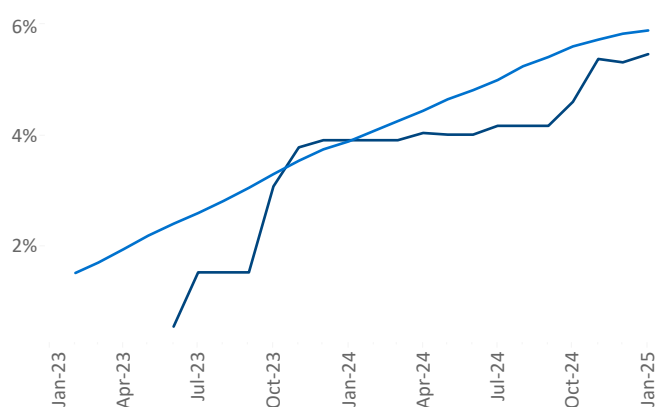
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

