

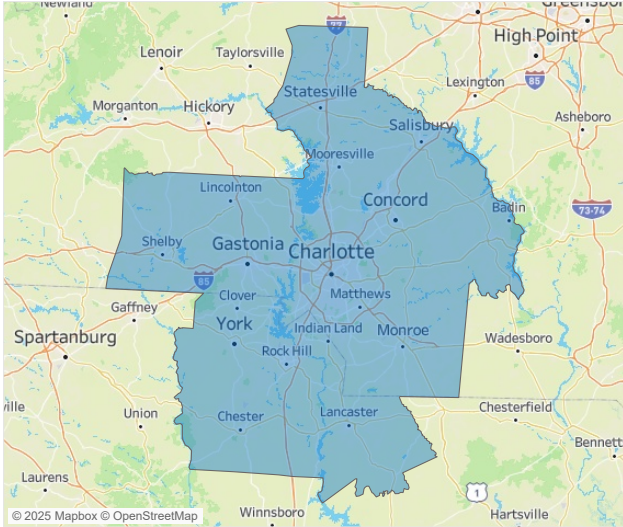


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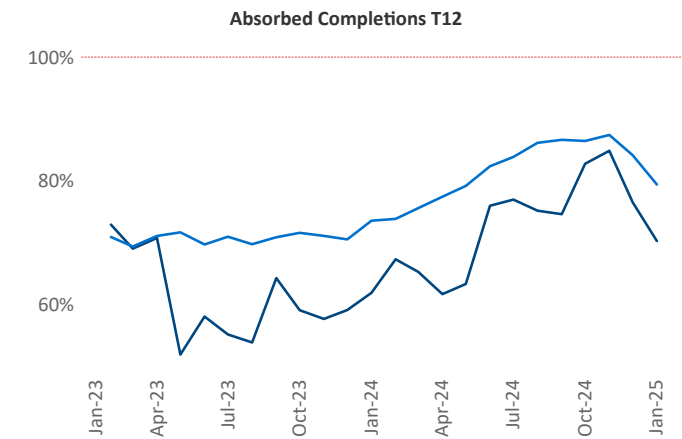
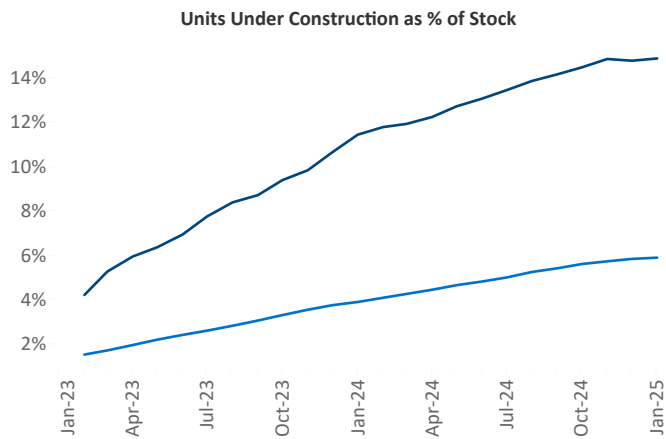
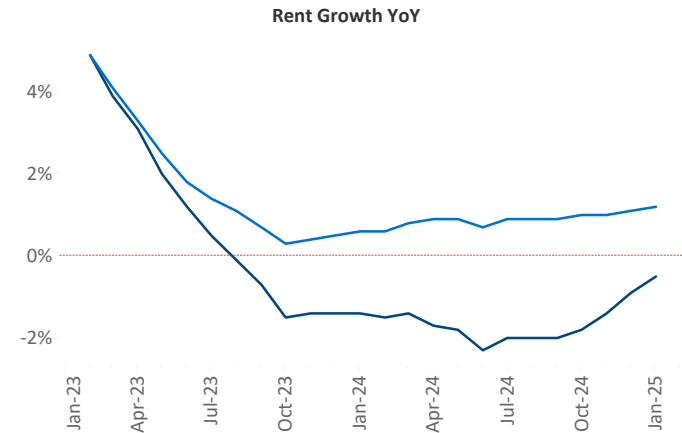
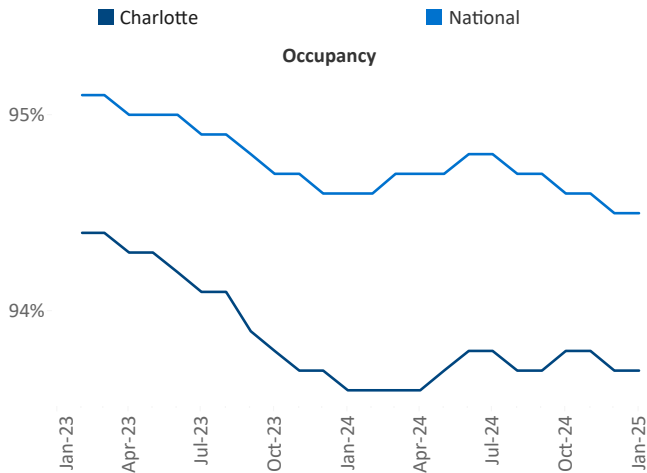


Charlotte is the **23rd** largest multifamily market with **229,376** completed units and **120,722** units in development, **34,144** of which have already broken ground.

Advertised **rents** are at **\$1,587**, down **-0.5%** ▼ from the previous year placing Charlotte at **104th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **11,287** ▲ units absorbed over the past twelve months. Absorption increased by **3,096** ▲ units from the previous year's absorption gain of **8,191** ▲ units.

Employment in Charlotte has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **7.9%** ▲ YoY to **\$37.95** according to the *Bureau of Labor Statistics*.



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