

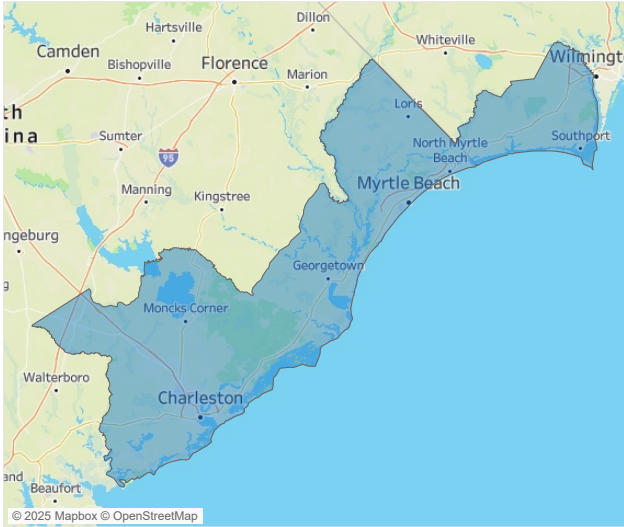


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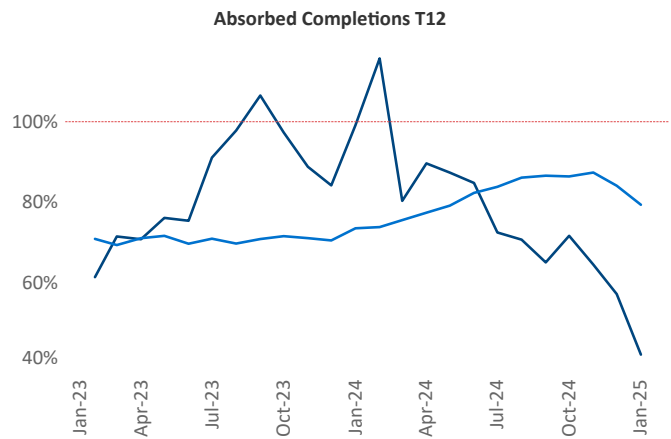
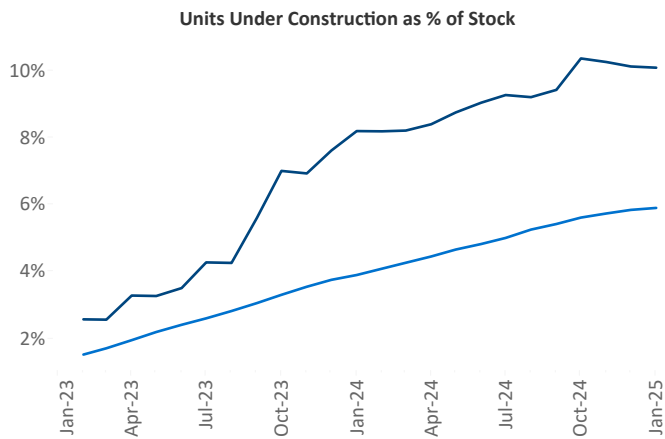
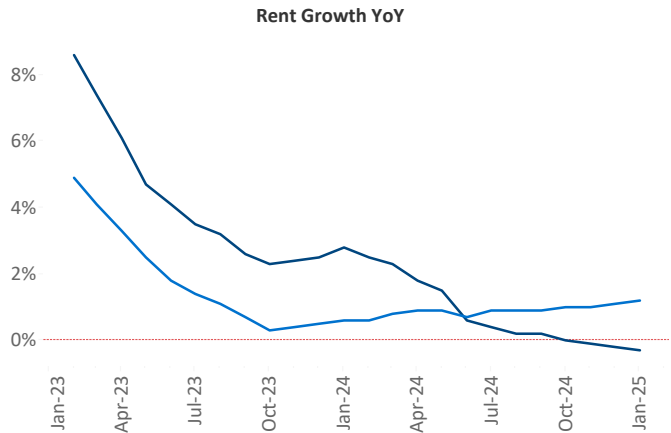
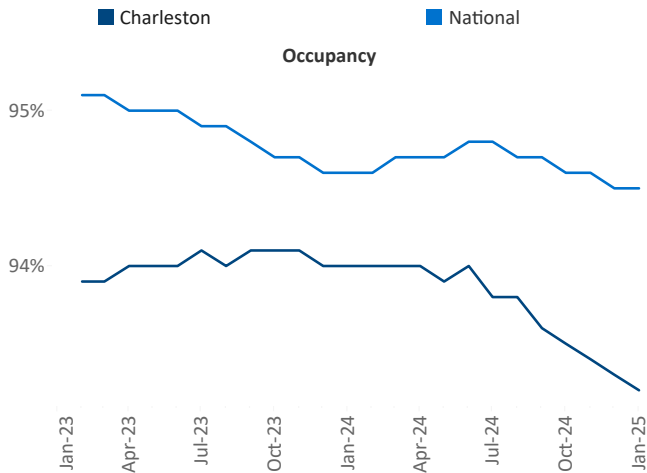


Charleston is the **54th** largest multifamily market with **91,036** completed units and **31,143** units in development, **9,176** of which have already broken ground.

Advertised rents are at **\$1,746**, down **-0.3%** ▼ from the previous year placing Charleston at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,406** ▲ units absorbed over the past twelve months. Absorption decreased by **-3,048** ▼ units from the previous year's absorption gain of **6,454** ▲ units.

Employment in Charleston has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **7.0%** ▲ YoY to **\$34.99** according to the *Bureau of Labor Statistics*.



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