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Bridgeport - New Haven January 2025



Bridgeport - New Haven is the **36th** largest multifamily market with **148,537** completed units and **62,021** units in development, **12,274** of which have already broken ground.

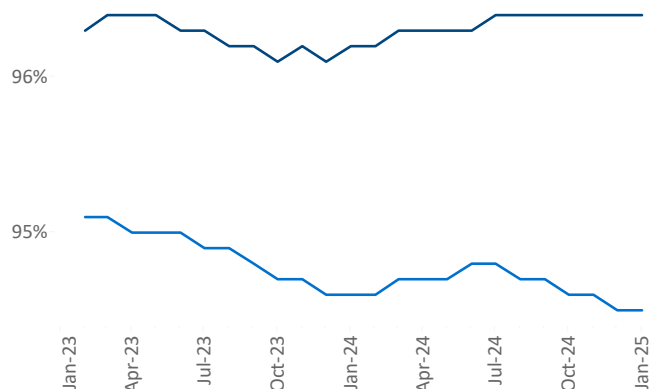
Advertised **rents** are at **\$2,044**, up **5.1% ▲** from the previous year placing Bridgeport - New Haven at **9th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,595 ▲** units absorbed over the past twelve months. Absorption increased by **187 ▲** units from the previous year's absorption gain of **3,408 ▲** units.

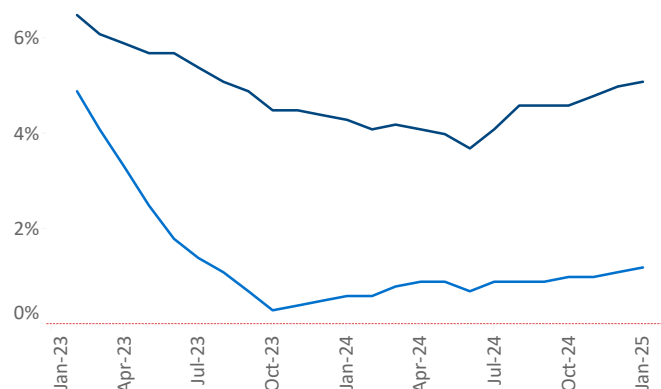
Employment in Bridgeport - New Haven has grown by **0.7% ▲** over the past 12 months, while hourly wages have risen by **3.5% ▲** YoY to **\$38.74** according to the *Bureau of Labor Statistics*.

■ Bridgeport - New Haven ■ National

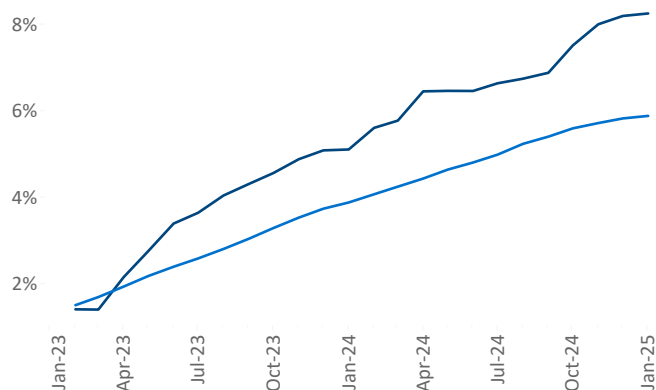
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

