

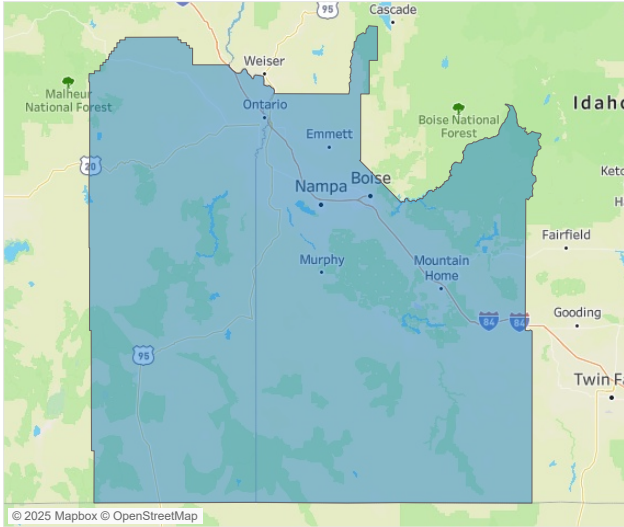


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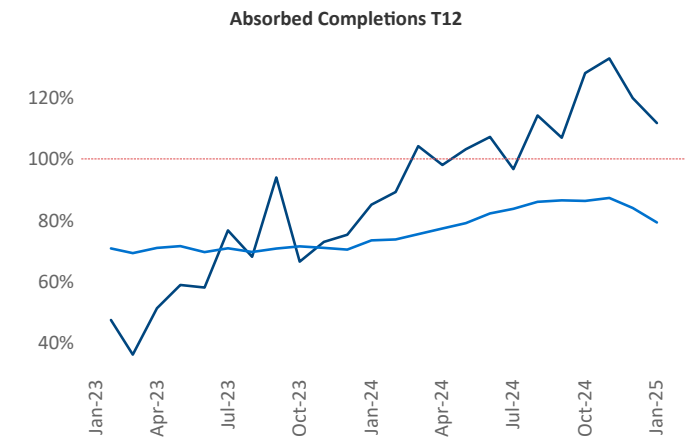
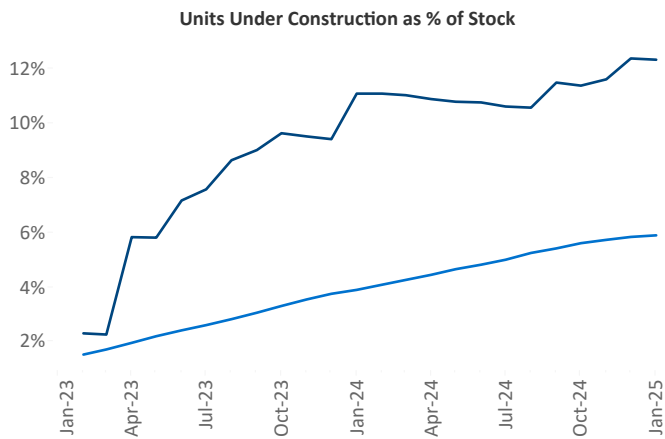
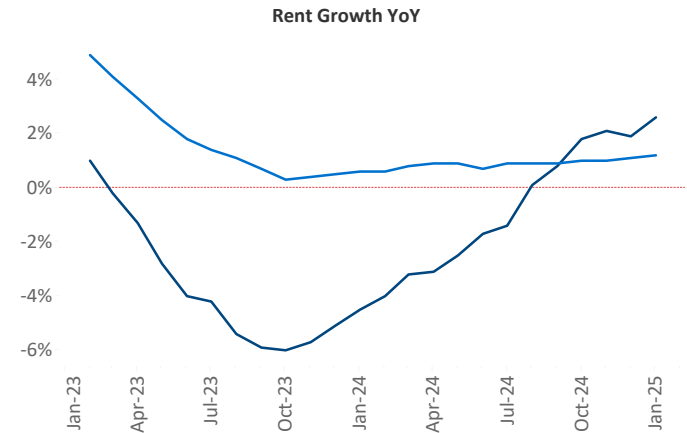
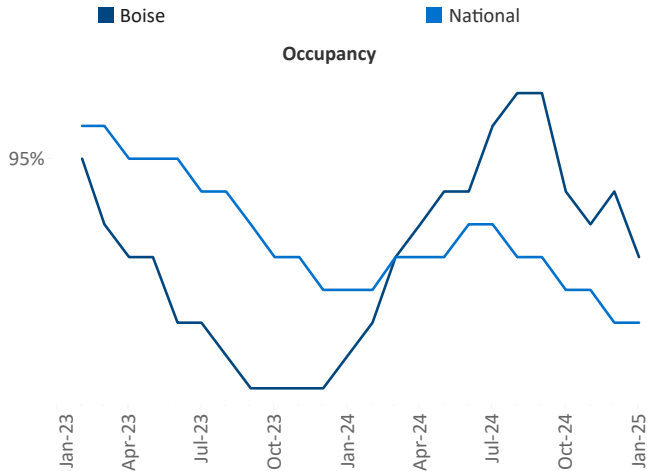


Boise is the **103rd** largest multifamily market with **29,474** completed units and **25,630** units in development, **3,637** of which have already broken ground.

Advertised **rents** are at **\$1,583**, up **2.6%** ▲ from the previous year placing Boise at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,775** ▲ units absorbed over the past twelve months. Absorption increased by **255** ▲ units from the previous year's absorption gain of **2,520** ▲ units.

Employment in Boise has grown by **3.8%** ▲ over the past 12 months, while hourly wages have risen by **7.5%** ▲ YoY to **\$34.11** according to the *Bureau of Labor Statistics*.



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