

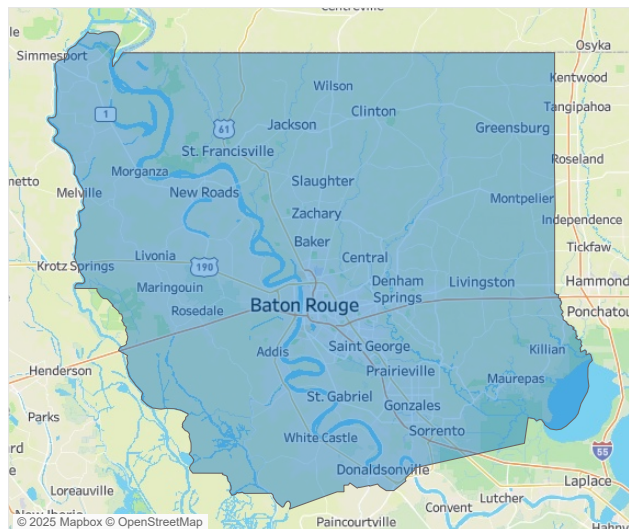


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## Baton Rouge January 2025



**Baton Rouge** is the **86th** largest multifamily market with **43,107** completed units and **5,369** units in development, **1,702** of which have already broken ground.

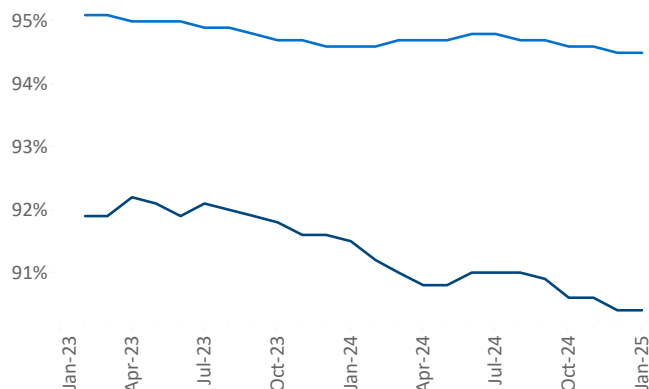
Advertised **rents** are at **\$1,159** from the previous year placing Baton Rouge at **98th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,435 ▲** units absorbed over the past twelve months. Absorption increased by **1,191 ▲** units from the previous year's absorption gain of **244 ▲** units.

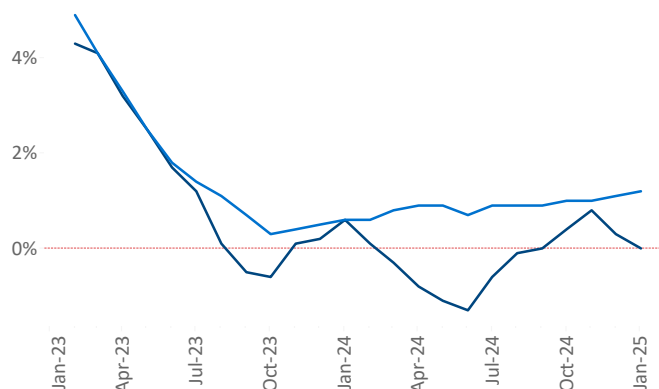
**Employment** in Baton Rouge has grown by **1.2% ▲** over the past 12 months, while hourly wages have risen by **9.7% ▲** YoY to **\$33.43** according to the *Bureau of Labor Statistics*.

■ Baton Rouge ■ National

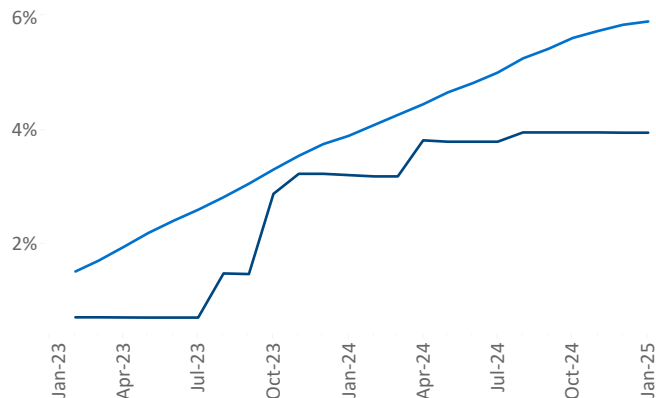
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

