

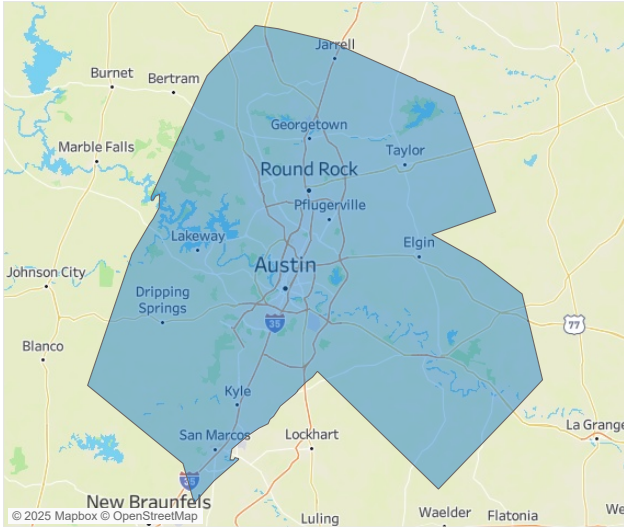


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Austin is the **13th** largest multifamily market with **318,904** completed units and **144,357** units in development, **36,209** of which have already broken ground.

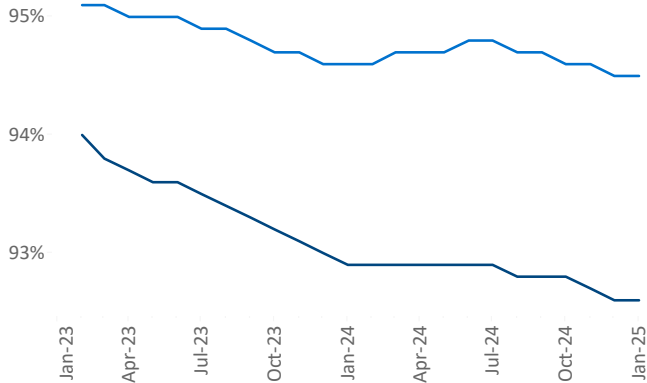
Advertised **rents** are at **\$1,559**, down **-5.2%** ▼ from the previous year placing Austin at **120th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **19,135** ▲ units absorbed over the past twelve months. Absorption increased by **7,219** ▲ units from the previous year's absorption gain of **11,916** ▲ units.

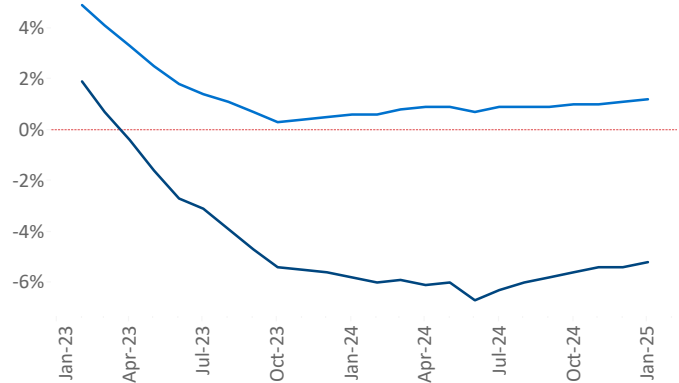
Employment in Austin has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **1.3%** ▲ YoY to **\$35.59** according to the *Bureau of Labor Statistics*.

■ Austin ■ National

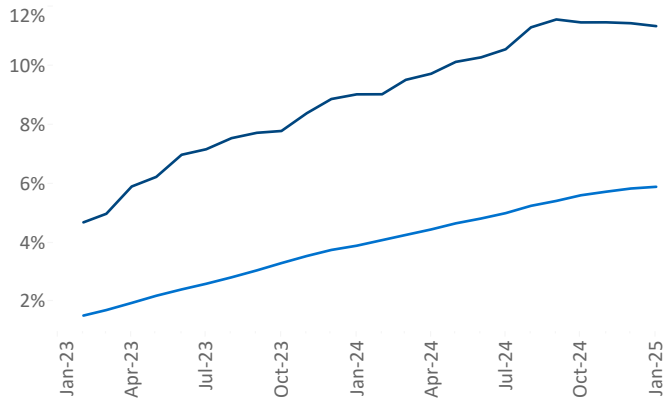
Occupancy



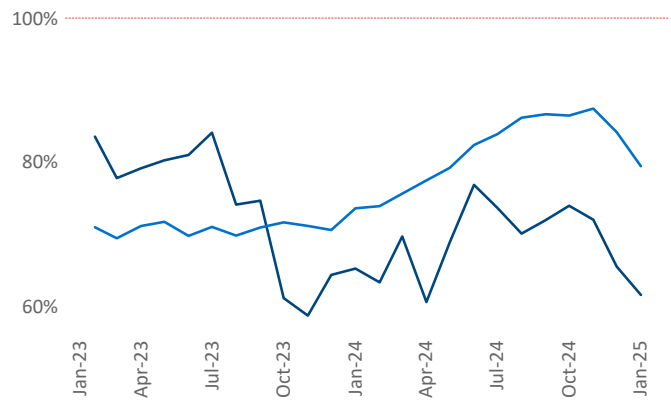
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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