Jeff Adler

Vice President

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## Contacts

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## Augusta January 2025

Alken
Augusta

Barnwell

Barnwell

Hampton

Augusta is the 100th largest multifamily market with 30,574 completed units and 7,557 units in development, 2,512 of which have already broken ground.

Advertised **rents** are at \$1,207, up 2.8% ▲ from the previous year placing Augusta at 48th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **961** ▲ units absorbed over the past twelve months. Absorption decreased by **-670** ▼ units from the previous year's absorption gain of **1,631** ▲ units.

**Employment** in Augusta has grown by **0.8**% ▲ over the past 12 months, while hourly wages have risen by **14.5**% ▲ YoY to \$32.51 according to the *Bureau of Labor Statistics*.











