

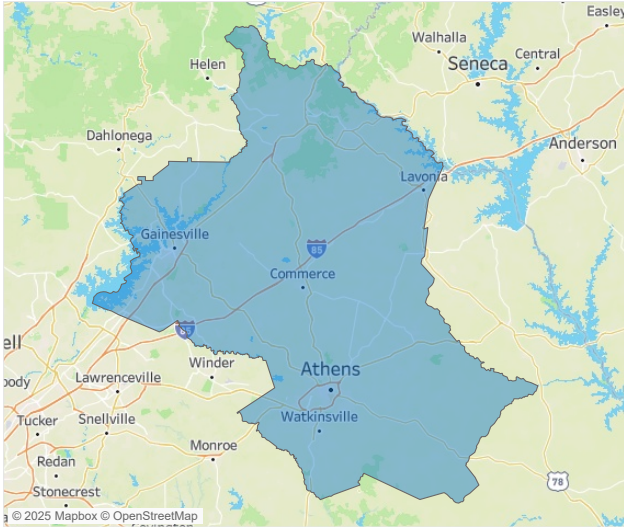


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Athens
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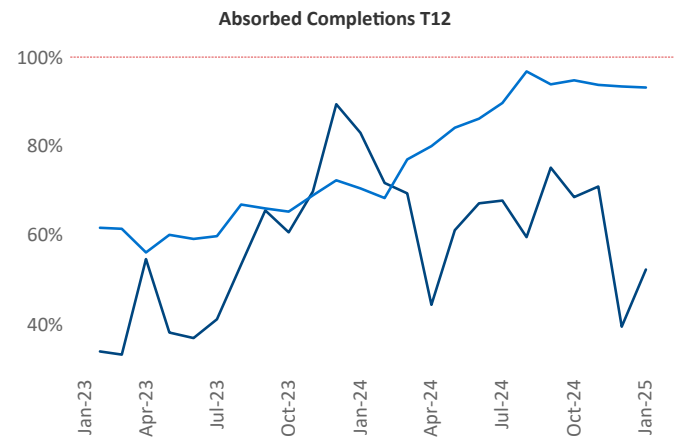
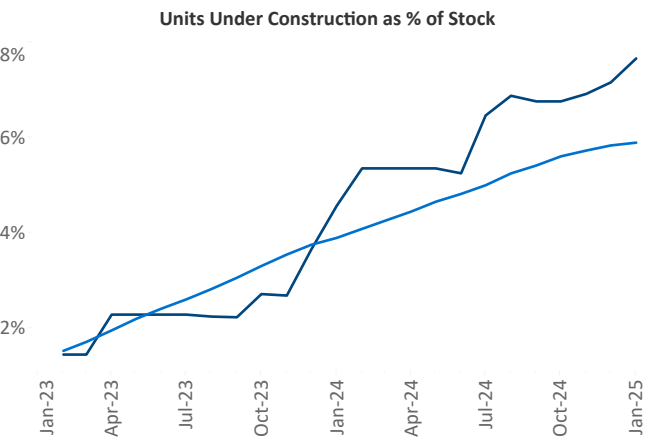
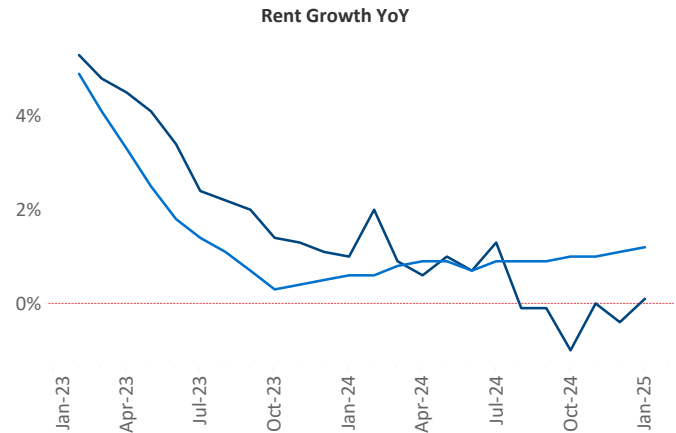
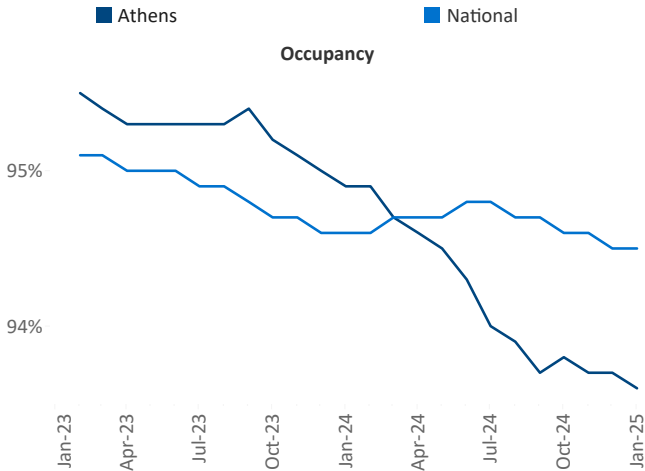


Athens is the **108th** largest multifamily market with **26,041** completed units and **11,578** units in development, **1,996** of which have already broken ground.

Advertised **rents** are at **\$1,456**, up **0.1%** ▲ from the previous year placing Athens at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,581** ▲ units absorbed over the past twelve months. Absorption increased by **12** ▲ units from the previous year's absorption gain of **1,569** ▲ units.

Employment in Athens has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **5.3%** ▲ YoY to **\$29.16** according to the *Bureau of Labor Statistics*.



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