

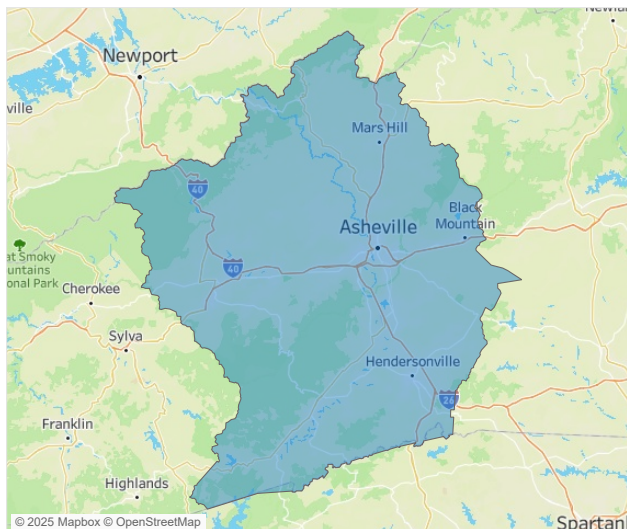


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Asheville
January 2025



Asheville is the **110th** largest multifamily market with **23,154** completed units and **15,933** units in development, **4,831** of which have already broken ground.

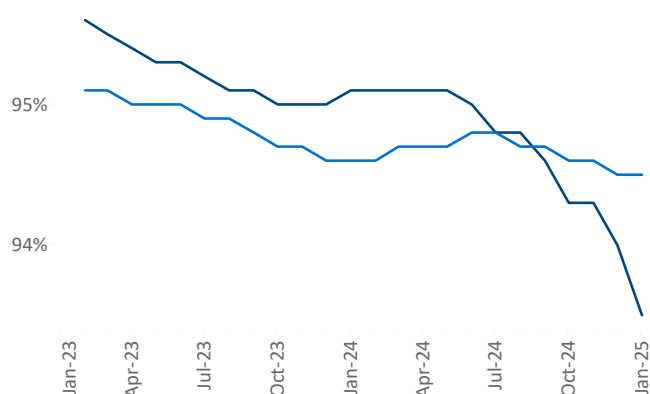
Advertised **rents** are at **\$1,685**, down **-0.5%** ▼ from the previous year placing Asheville at **104th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,973** ▲ units absorbed over the past twelve months. Absorption increased by **1,451** ▲ units from the previous year's absorption gain of **522** ▲ units.

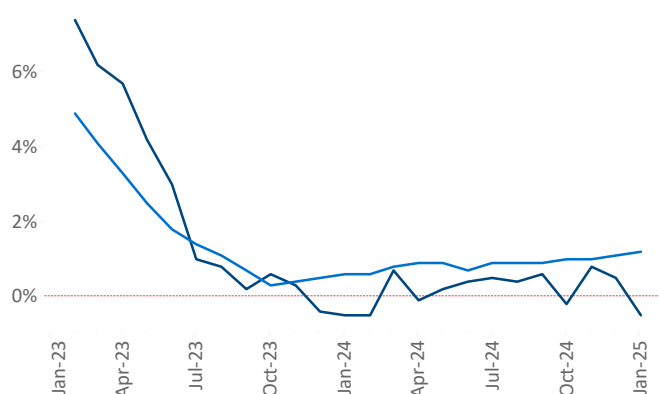
Employment in Asheville has shrunk by **-0.3%** ▼ over the past 12 months, while hourly wages have risen by **7.2%** ▲ YoY to **\$31.27** according to the *Bureau of Labor Statistics*.

■ Asheville ■ National

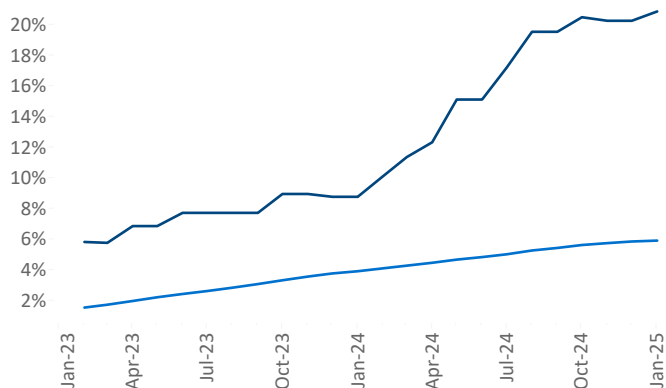
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

