

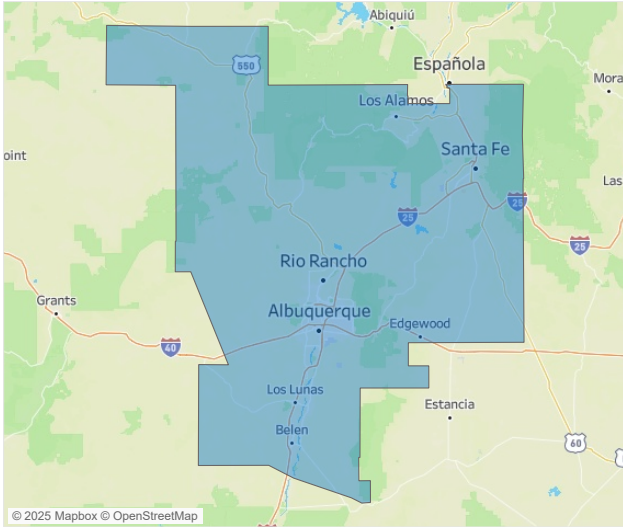


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Albuquerque
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Albuquerque is the **68th** largest multifamily market with **57,732** completed units and **13,855** units in development, **3,406** of which have already broken ground.

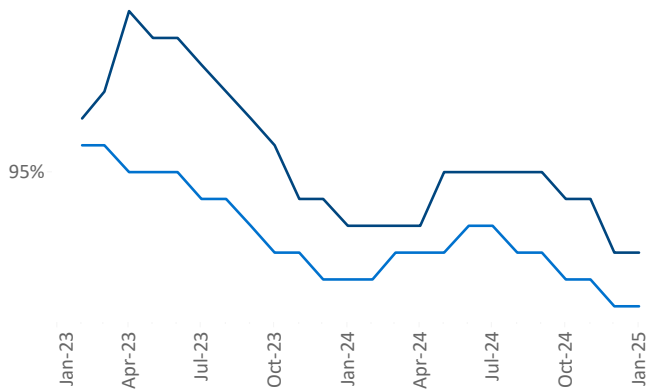
Advertised **rents** are at **\$1,369**, up **3.3%** ▲ from the previous year placing Albuquerque at **31st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,420** ▲ units absorbed over the past twelve months. Absorption increased by **2,243** ▲ units from the previous year's absorption gain of **177** ▲ units.

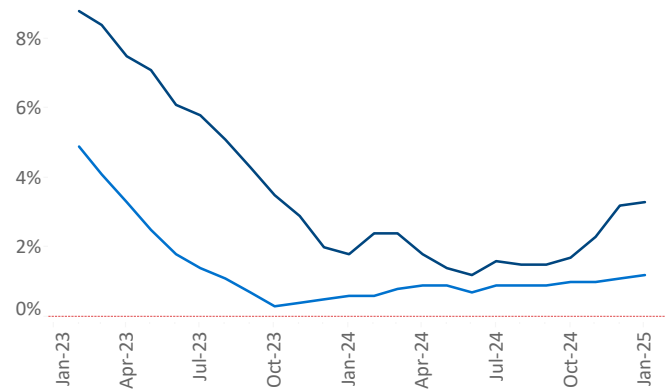
Employment in Albuquerque has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$28.54** according to the *Bureau of Labor Statistics*.

■ Albuquerque ■ National

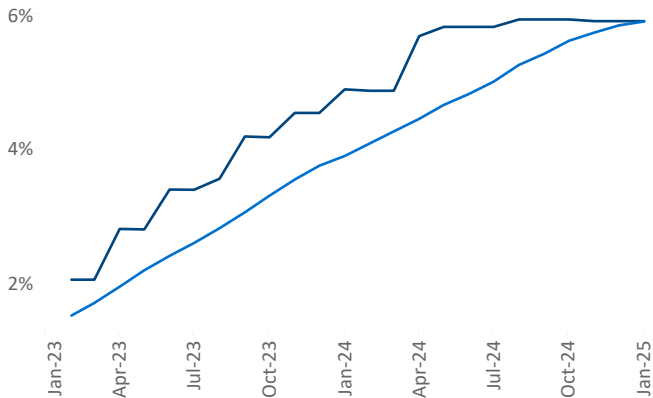
Occupancy



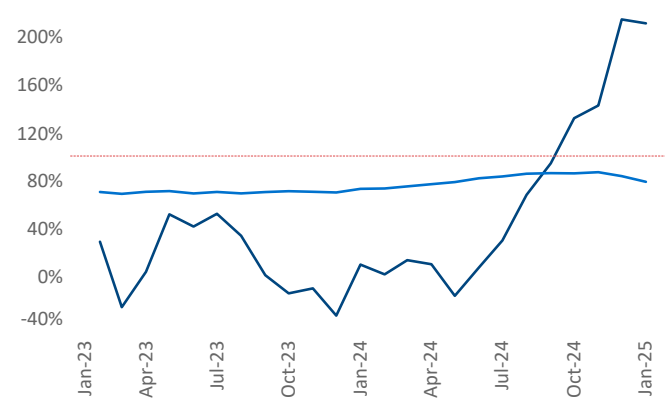
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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