

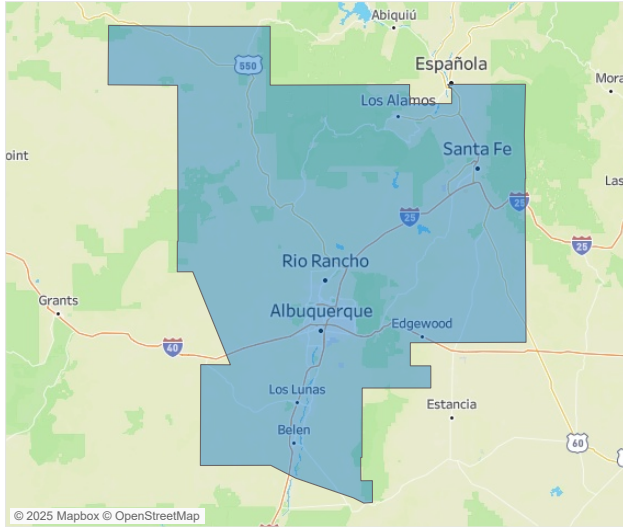


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Albuquerque January 2025



Albuquerque is the **68th** largest multifamily market with **57,732** completed units and **13,855** units in development, **3,406** of which have already broken ground.

Advertised **rents** are at **\$1,369**, up **3.3% ▲** from the previous year placing Albuquerque at **31st** overall in year-over-year rent growth.

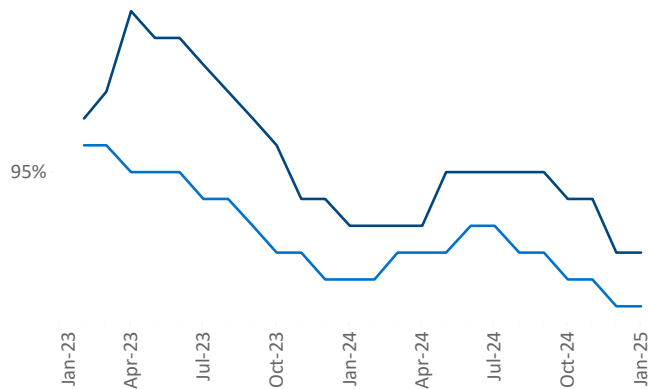
Multifamily housing **demand** has been positive with **2,420 ▲** units absorbed over the past twelve months. Absorption increased by **2,243 ▲** units from the previous year's absorption gain of **177 ▲** units.

Employment in Albuquerque has grown by **1.8% ▲** over the past 12 months, while hourly wages have risen by **4.4% ▲** YoY to **\$28.54** according to the *Bureau of Labor Statistics*.

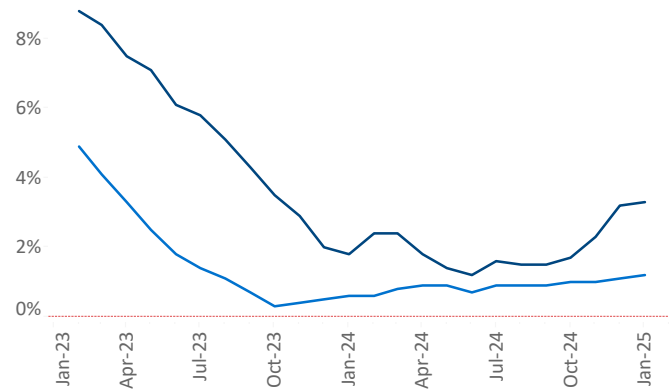
■ Albuquerque

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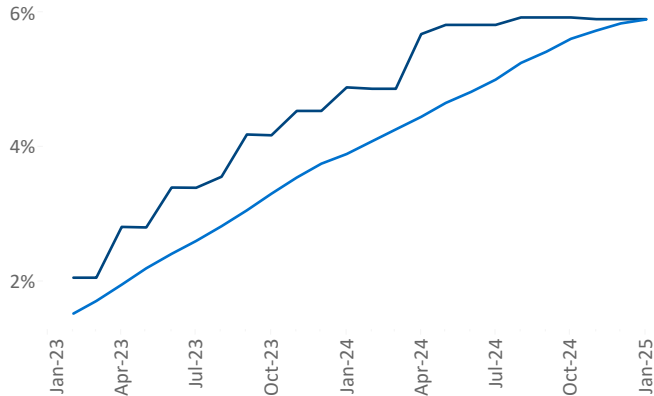
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

