

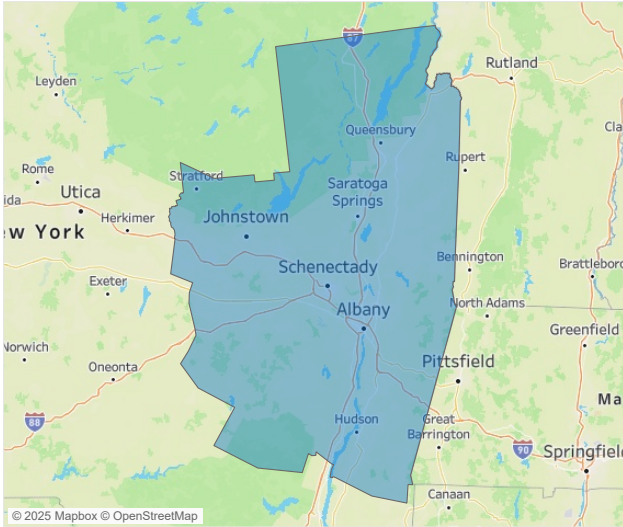


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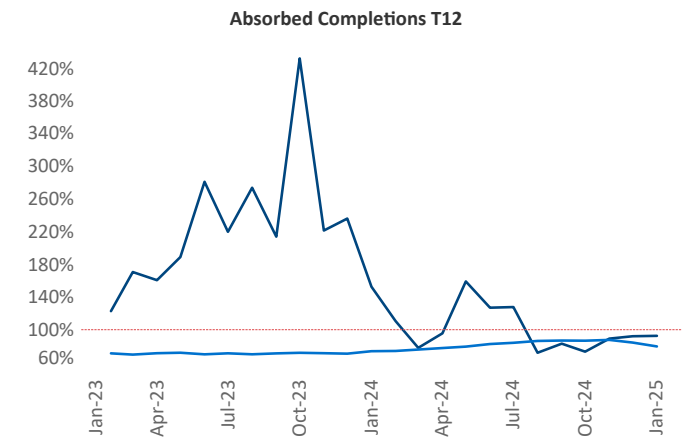
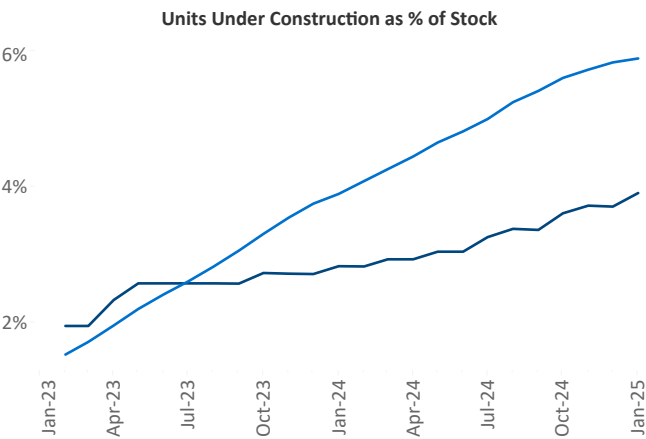
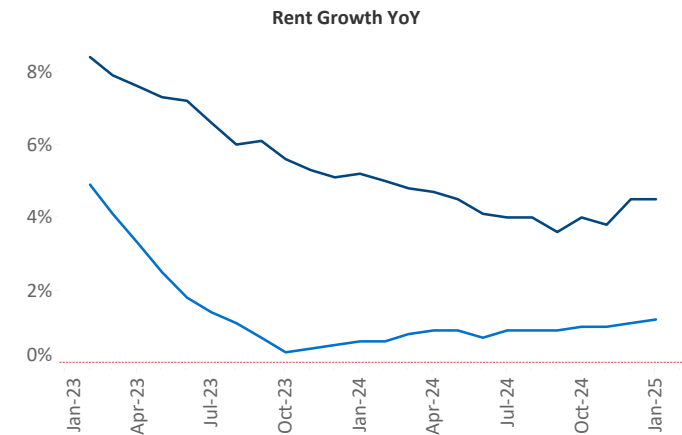
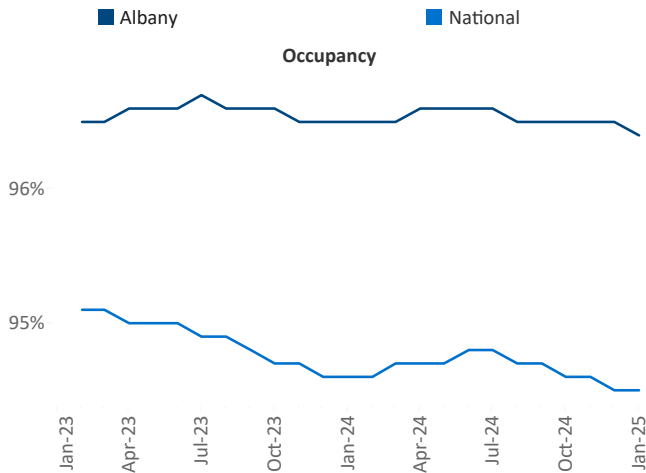


**Albany** is the **66th** largest multifamily market with **59,769** completed units and **21,688** units in development, **2,335** of which have already broken ground.

Advertised **rents** are at **\$1,614**, up **4.5% ▲** from the previous year placing Albany at **10th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,896 ▲** units absorbed over the past twelve months. Absorption increased by **689 ▲** units from the previous year's absorption gain of **1,207 ▲** units.

**Employment** in Albany has grown by **1.2% ▲** over the past 12 months, while hourly wages have risen by **2.2% ▲** YoY to **\$35.98** according to the *Bureau of Labor Statistics*.



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