

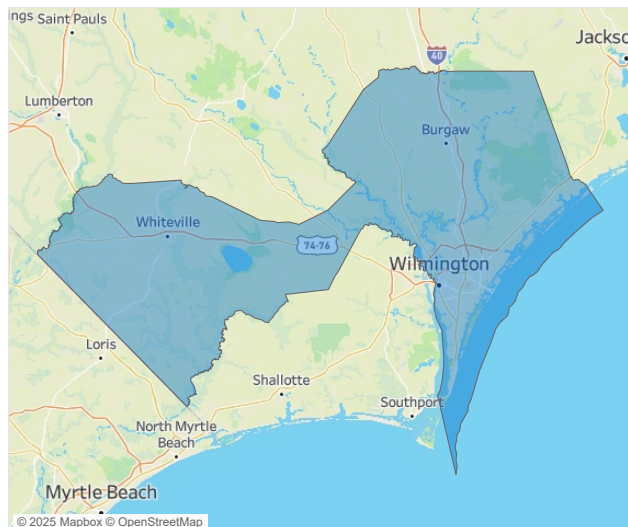


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Wilmington
December 2024



Wilmington is the **107th** largest multifamily market with **26,776** completed units and **17,612** units in development, **2,125** of which have already broken ground.

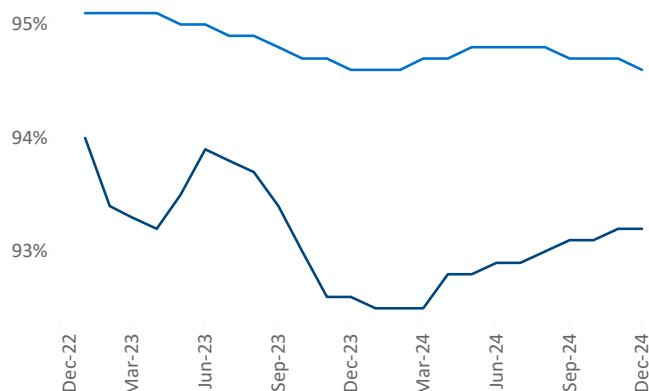
Advertised **rents** are at **\$1,524**, down **-1.2%** ▼ from the previous year placing Wilmington at **104th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-129** ▼ units absorbed over the past twelve months. Absorption decreased by **-930** ▼ units from the previous year's absorption gain of **801** ▲ units.

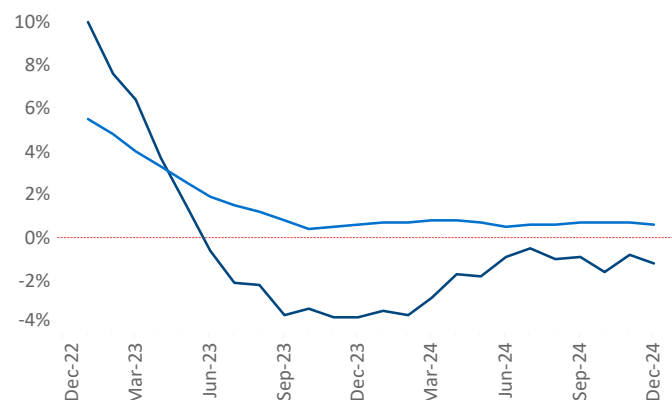
Employment in Wilmington has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **4.7%** ▲ YoY to **\$34.40** according to the *Bureau of Labor Statistics*.

■ Wilmington ■ National

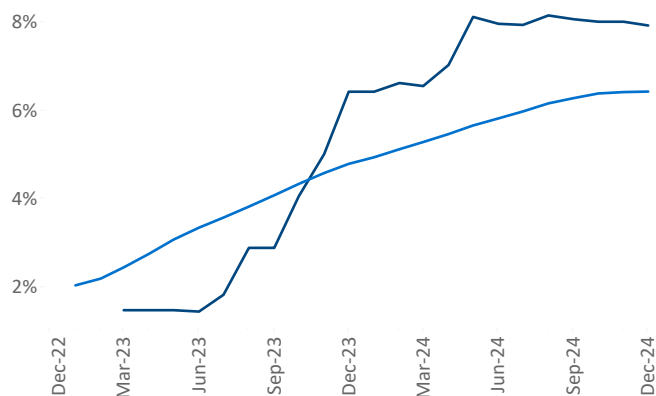
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

