Jeff Adler

Vice President

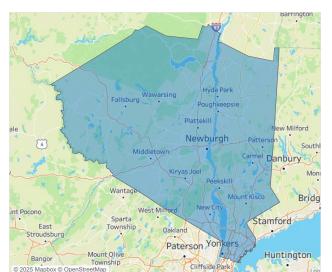
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White Plains December 2024



White Plains is the 56th largest multifamily market with 84,330 completed units and 51,638 units in development, 6,885 of which have already broken ground.

Advertised **rents** are at \$2,434, up 3.1% ▲ from the previous year placing White Plains at 34th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,739** ▲ units absorbed over the past twelve months. Absorption decreased by **-758** ▼ units from the previous year's absorption gain of **2,497** ▲ units.

Employment in White Plains has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **4.6%** ▲ YoY to **\$40.66** according to the *Bureau of Labor Statistics*.

