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Washington DC is the **4th** largest multifamily market with **602,540** completed units and **248,344** units in development, **31,168** of which have already broken ground.

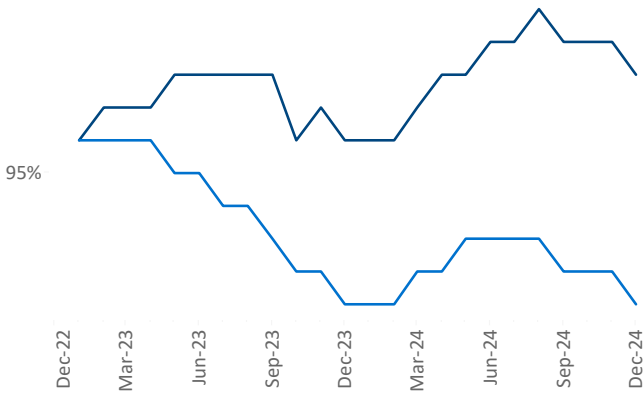
Advertised **rents** are at **\$2,215**, up **2.8%** ▲ from the previous year placing Washington DC at **39th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12,004** ▲ units absorbed over the past twelve months. Absorption decreased by **-888** ▼ units from the previous year's absorption gain of **12,892** ▲ units.

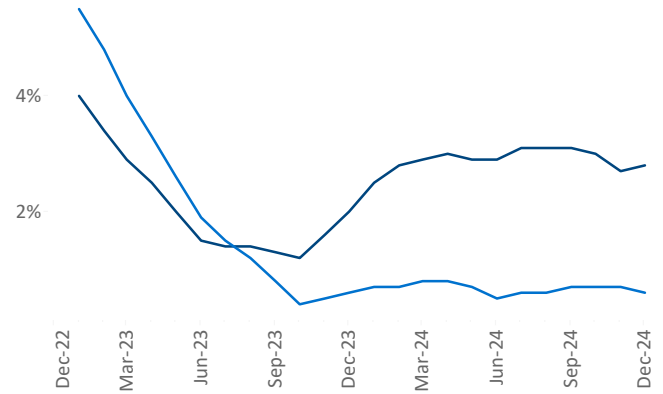
Employment in Washington DC has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$42.56** according to the *Bureau of Labor Statistics*.

■ Washington DC ■ National

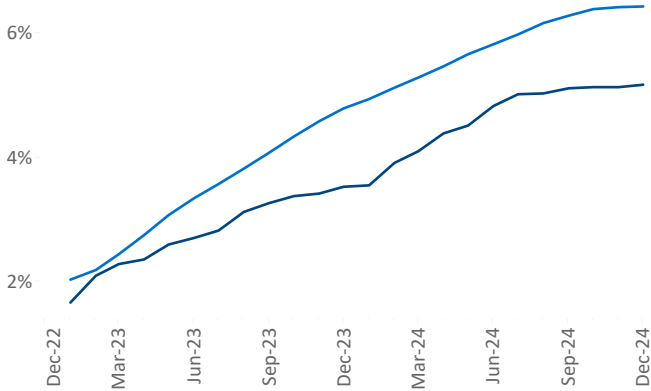
Occupancy



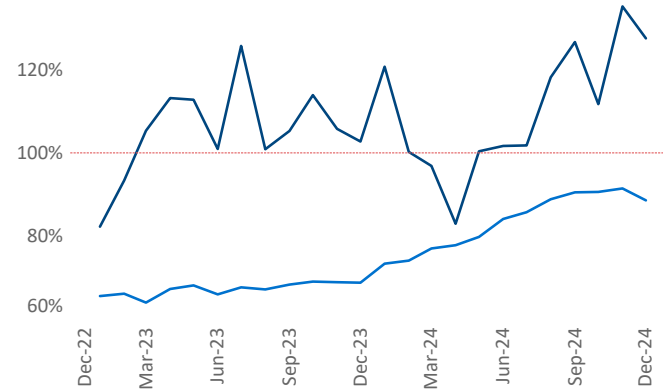
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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