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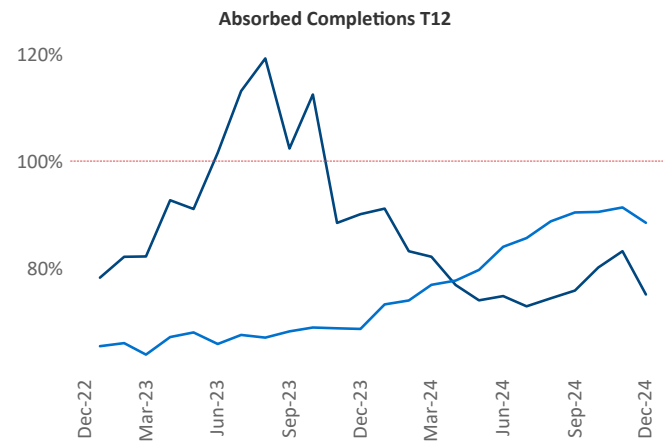
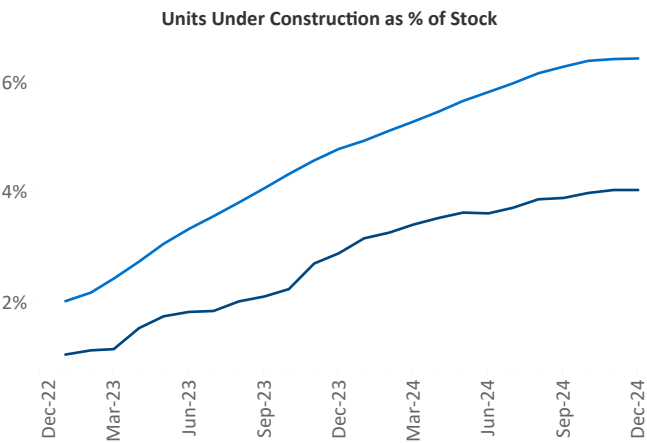
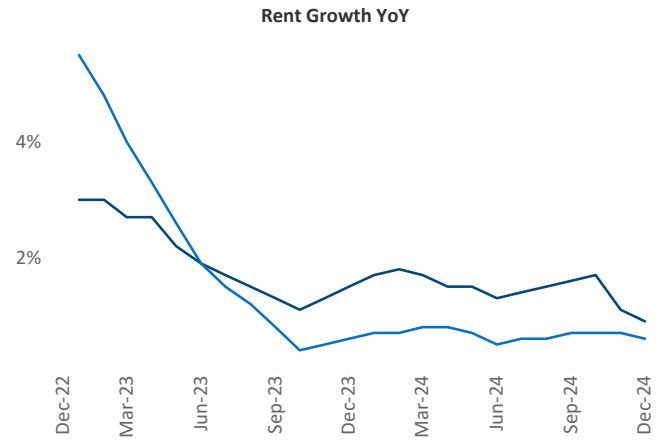
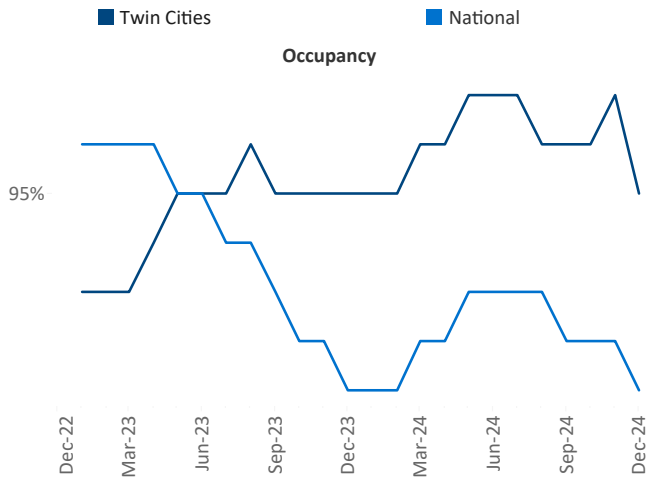


Twin Cities is the **18th** largest multifamily market with **260,779** completed units and **64,666** units in development, **10,556** of which have already broken ground.

Advertised **rents** are at **\$1,529**, up **0.9%** ▲ from the previous year placing Twin Cities at **78th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,373** ▲ units absorbed over the past twelve months. Absorption decreased by **-391** ▼ units from the previous year's absorption gain of **6,764** ▲ units.

Employment in Twin Cities has shrunk by **-0.1%** ▼ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$39.00** according to the *Bureau of Labor Statistics*.



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