Jeff Adler

Vice President



Contacts

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Tulsa

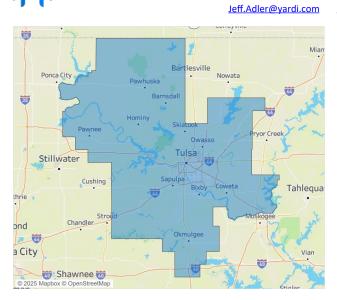
December 2024

Tulsa is the **60th** largest multifamily market with **73,240** completed units and **7,641** units in development, **3,979** of which have already broken ground.

Advertised **rents** are at **\$1,021**, up **4.3%** ▲ from the previous year placing Tulsa at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,937** ▲ units absorbed over the past twelve months. Absorption increased by **1,790** ▲ units from the previous year's absorption gain of **147** ▲ units.

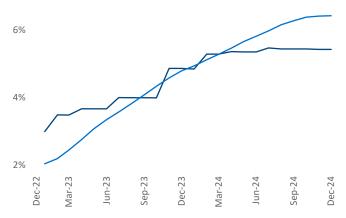
Employment in Tulsa has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **5.0%** ▲ YoY to **\$33.22** according to the *Bureau of Labor Statistics*.



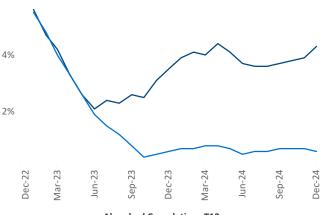




Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12

