

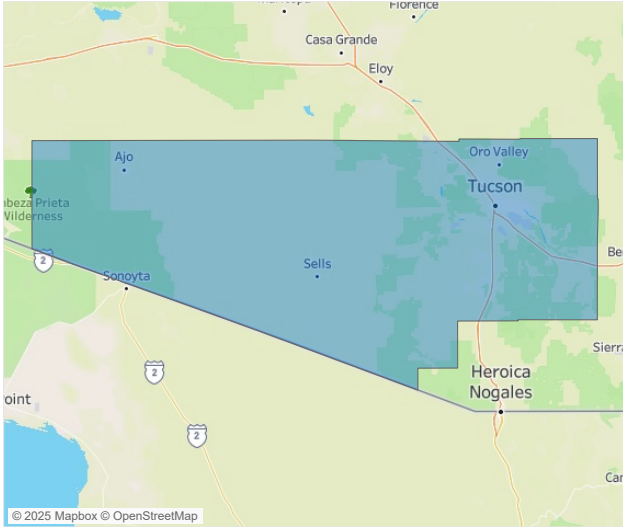


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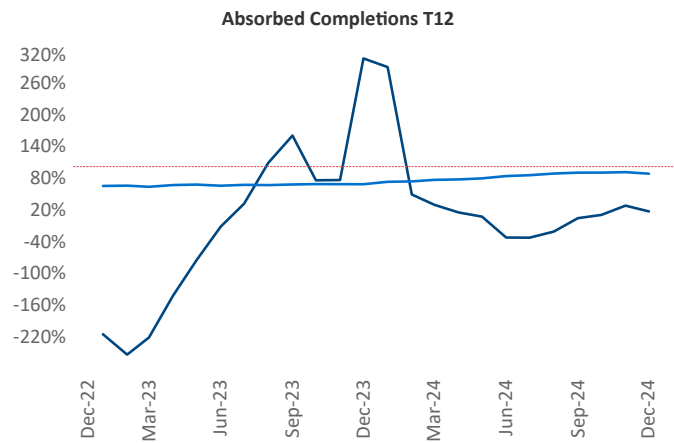
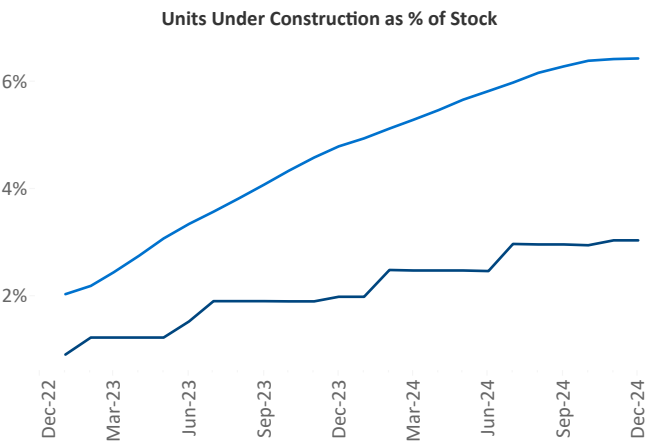
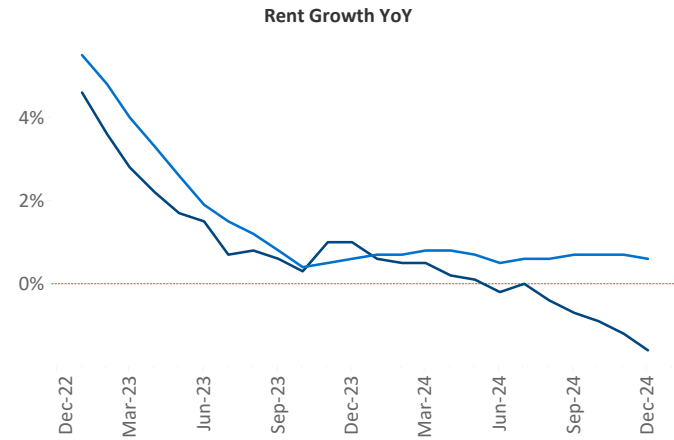
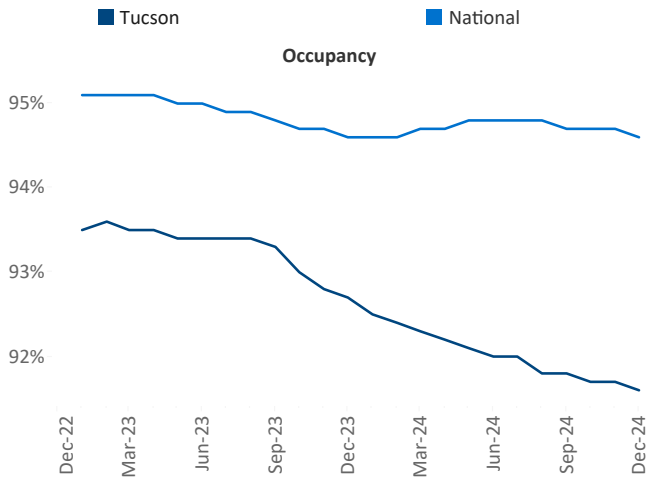


Tucson is the **61st** largest multifamily market with **68,705** completed units and **7,153** units in development, **2,086** of which have already broken ground.

Advertised **rents** are at **\$1,195**, down **-1.6%** ▼ from the previous year placing Tucson at **106th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **302** ▲ units absorbed over the past twelve months. Absorption decreased by **-130** ▼ units from the previous year's absorption gain of **432** ▲ units.

**Employment** in Tucson has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$29.62** according to the *Bureau of Labor Statistics*.



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