



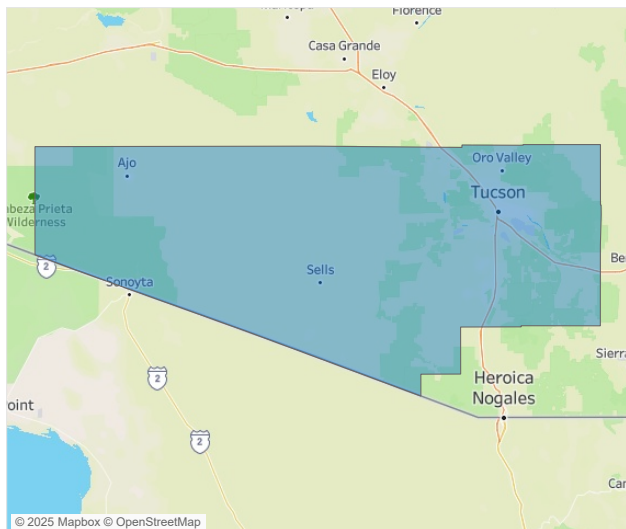
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Tucson

December 2024



Tucson is the **61st** largest multifamily market with **68,705** completed units and **7,153** units in development, **2,086** of which have already broken ground.

Advertised **rents** are at **\$1,195**, down **-1.6%** ▼ from the previous year placing Tucson at **106th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **302** ▲ units absorbed over the past twelve months. Absorption decreased by **-130** ▼ units from the previous year's absorption gain of **432** ▲ units.

Employment in Tucson has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$29.62** according to the *Bureau of Labor Statistics*.

