



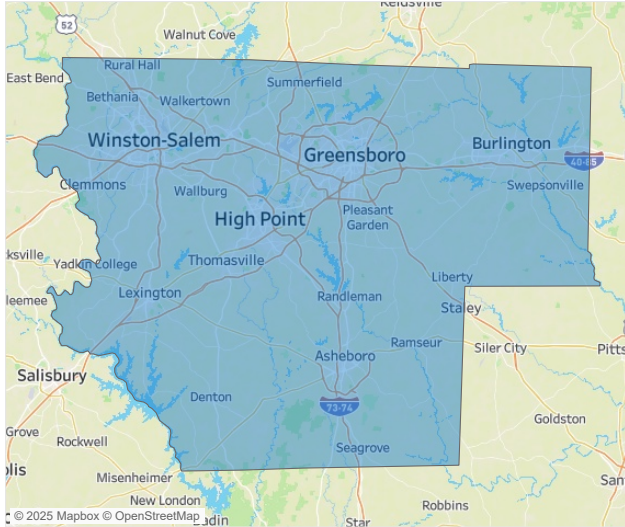
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Triad

December 2024

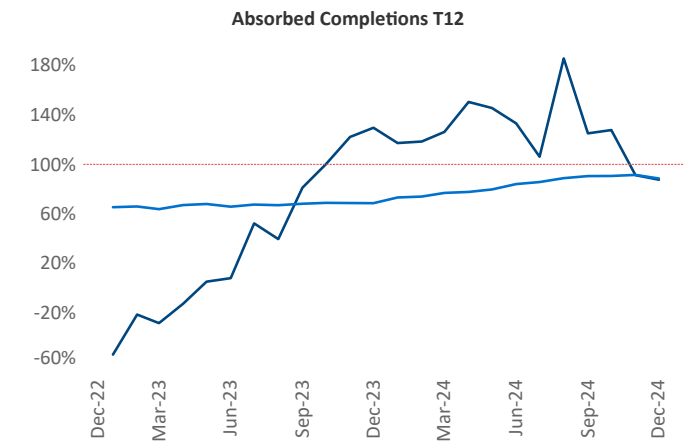
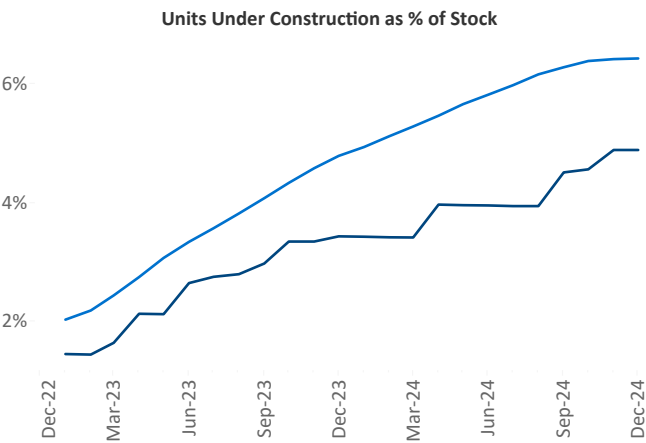
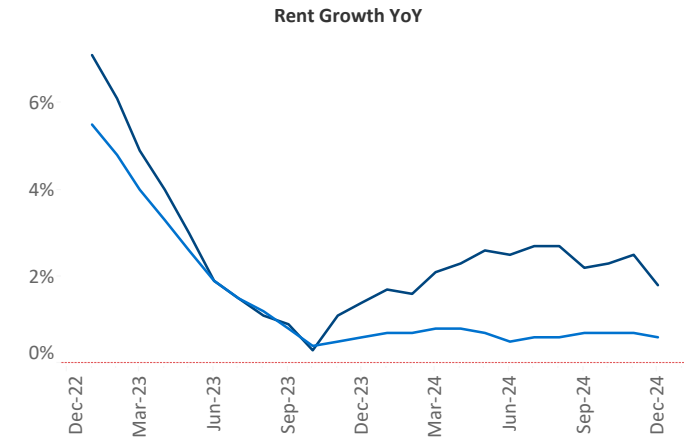
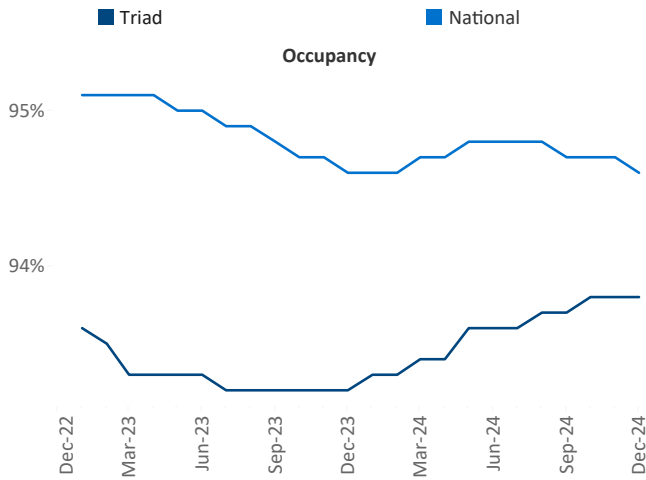


Triad is the **50th** largest multifamily market with **97,110** completed units and **30,533** units in development, **4,750** of which have already broken ground.

Advertised **rents** are at **\$1,269**, up **1.8%** ▲ from the previous year placing Triad at **58th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,005** ▲ units absorbed over the past twelve months. Absorption decreased by **-2,482** ▼ units from the previous year's absorption gain of **3,487** ▲ units.

Employment in Triad has grown by **0.8%** ▲ over the past 12 months, while hourly wages have fallen by **-0.3%** ▼ YoY to **\$30.48** according to the *Bureau of Labor Statistics*.



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