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Triad
December 2024



Triad is the **50th** largest multifamily market with **97,110** completed units and **30,533** units in development, **4,750** of which have already broken ground.

Advertised **rents** are at **\$1,269**, up **1.8% ▲** from the previous year placing Triad at **58th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,005 ▲** units absorbed over the past twelve months. Absorption decreased by **-2,482 ▼** units from the previous year's absorption gain of **3,487 ▲** units.

Employment in Triad has grown by **0.8% ▲** over the past 12 months, while hourly wages have fallen by **-0.3% ▼** YoY to **\$30.48** according to the *Bureau of Labor Statistics*.

