

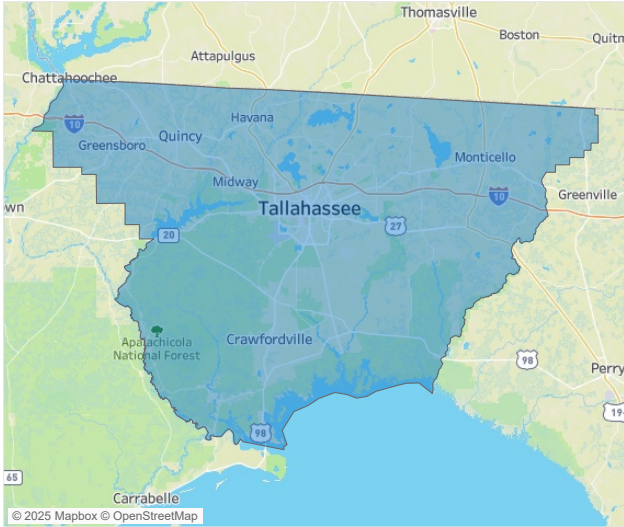


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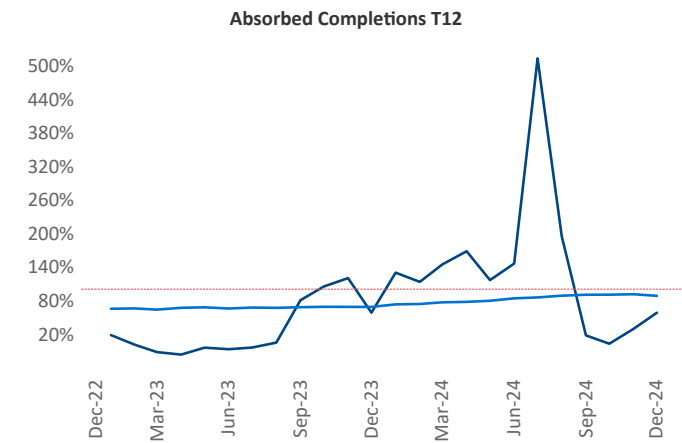
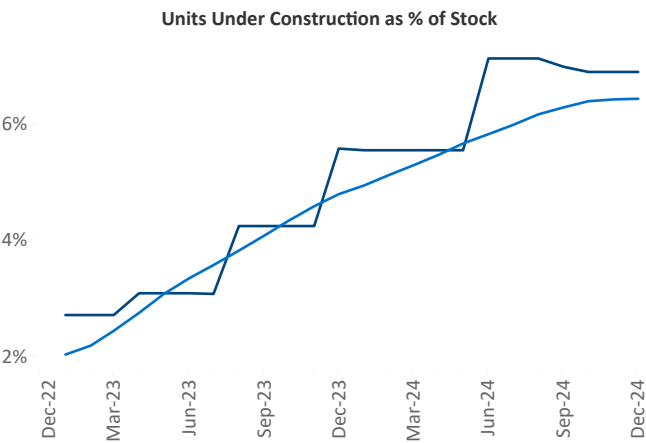
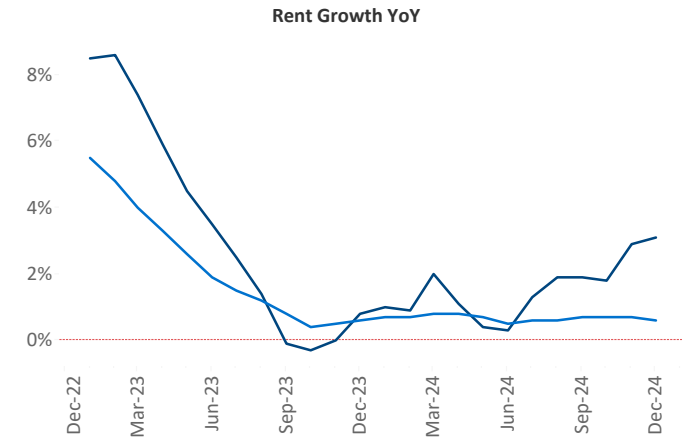
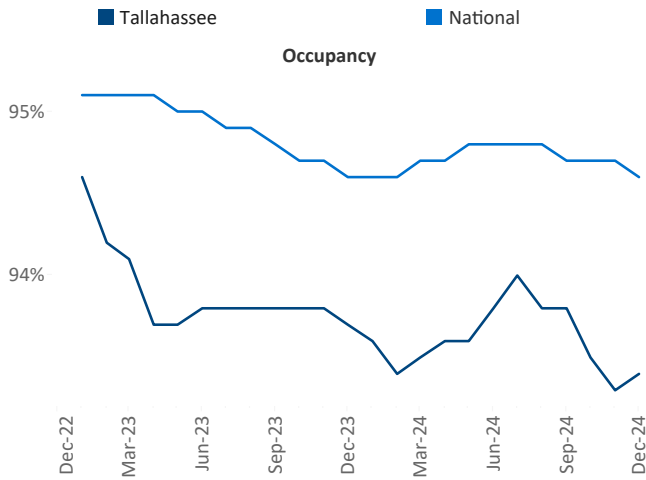


Tallahassee is the **111th** largest multifamily market with **22,506** completed units and **7,866** units in development, **1,552** of which have already broken ground.

Advertised rents are at **\$1,385**, up **3.1%** ▲ from the previous year placing Tallahassee at **34th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **310** ▲ units absorbed over the past twelve months. Absorption increased by **4** ▲ units from the previous year's absorption gain of **306** ▲ units.

Employment in Tallahassee has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **13.6%** ▲ YoY to **\$32.46** according to the *Bureau of Labor Statistics*.



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