



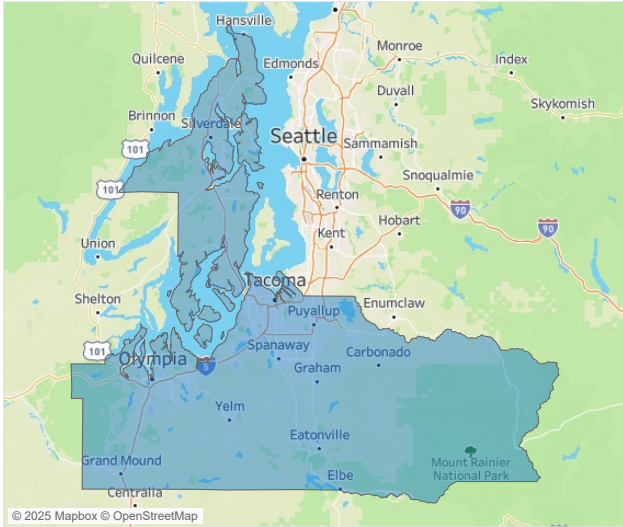
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Tacoma

December 2024

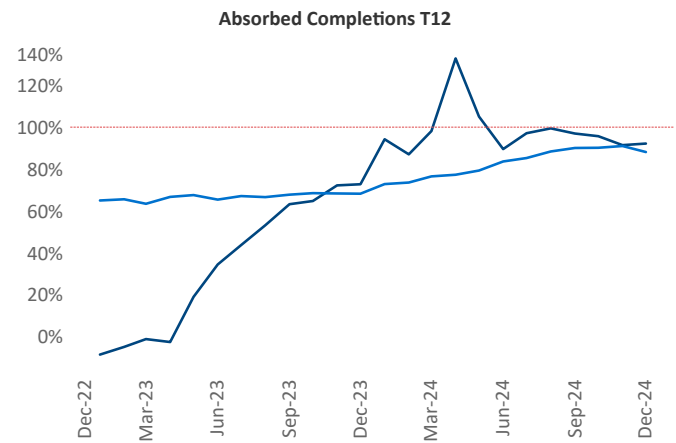
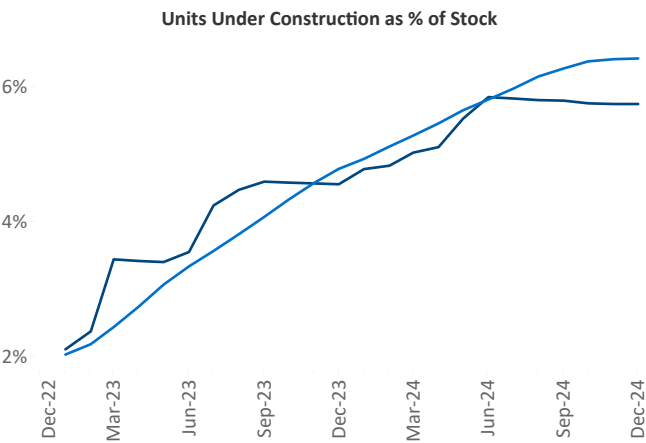
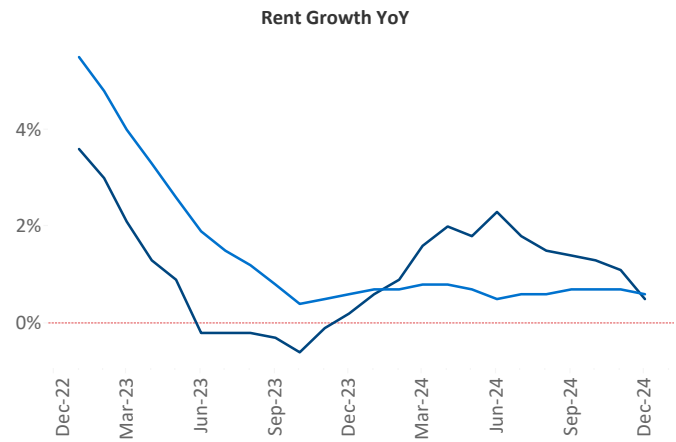
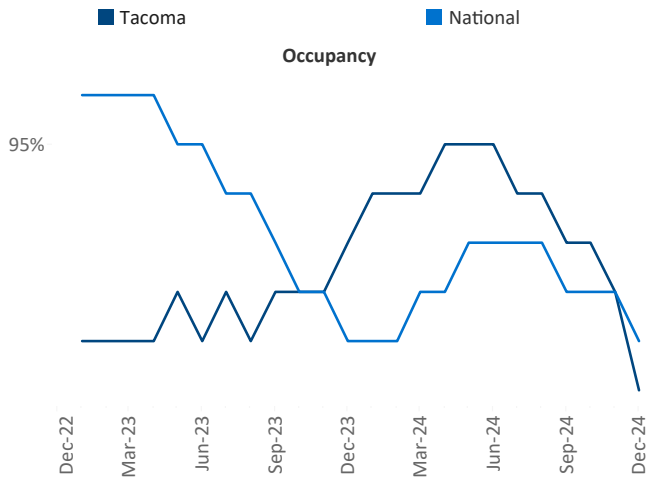


Tacoma is the **57th** largest multifamily market with **80,233** completed units and **26,833** units in development, **4,619** of which have already broken ground.

Advertised **rents** are at **\$1,752**, up **0.5%** ▲ from the previous year placing Tacoma at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,069** ▲ units absorbed over the past twelve months. Absorption increased by **432** ▲ units from the previous year's absorption gain of **2,637** ▲ units.

Employment in Tacoma has grown by **0.8%** ▲ over the past 12 months, while hourly wages have fallen by **-1.6%** ▼ YoY to **\$36.31** according to the *Bureau of Labor Statistics*.



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