

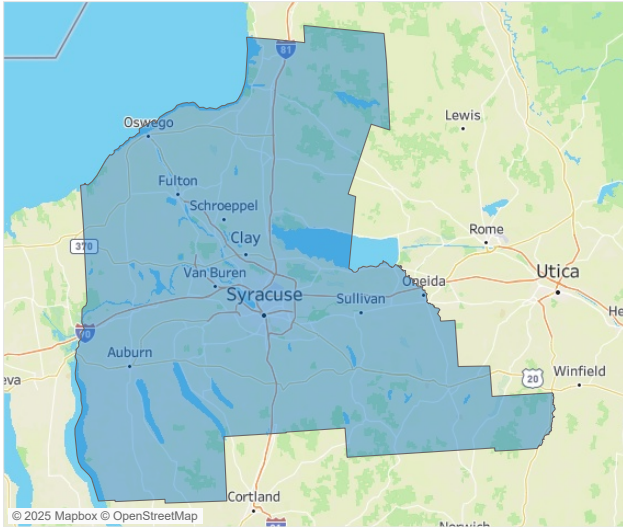


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Syracuse  
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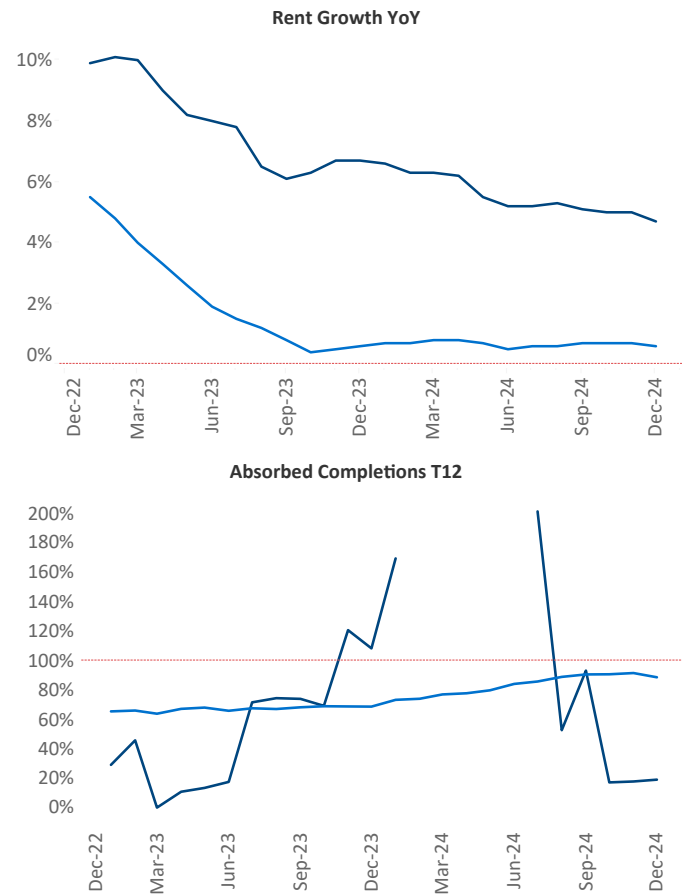
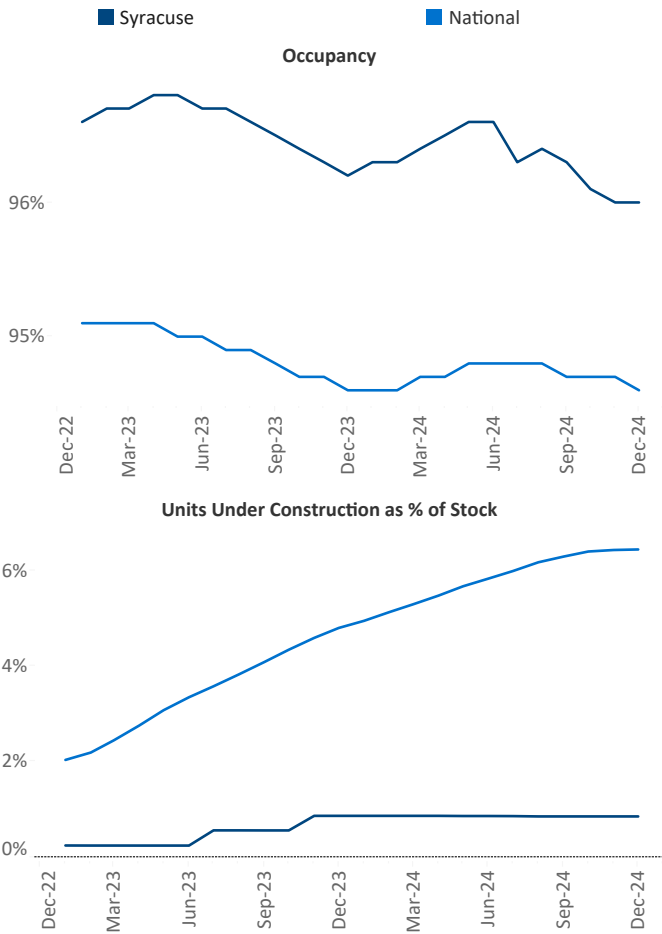


Syracuse is the **99th** largest multifamily market with **31,934** completed units and **8,303** units in development, **271** of which have already broken ground.

Advertised **rents** are at **\$1,337**, up **4.7%** ▲ from the previous year placing Syracuse at **9th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **61** ▲ units absorbed over the past twelve months. Absorption decreased by **-70** ▼ units from the previous year's absorption gain of **131** ▲ units.

**Employment** in Syracuse has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **7.9%** ▲ YoY to **\$34.28** according to the *Bureau of Labor Statistics*.



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