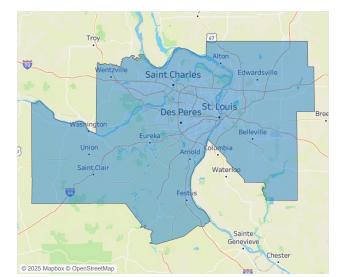


## Contacts

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## St Louis

December 2024



**St Louis** is the **40th** largest multifamily market with **136,385** completed units and **25,809** units in development, **5,324** of which have already broken ground.

Advertised **rents** are at \$1,257, up 1.7% ▲ from the previous year placing St Louis at 64th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,924** ▲ units absorbed over the past twelve months. Absorption increased by **1,250** ▲ units from the previous year's absorption gain of **1,674** ▲ units.

**Employment** in St Louis has grown by **1.5%** ▲ over the past 12 months, while hourly wages have fallen by **-0.4%** ▼ YoY to **\$36.35** according to the *Bureau of Labor Statistics*.

