

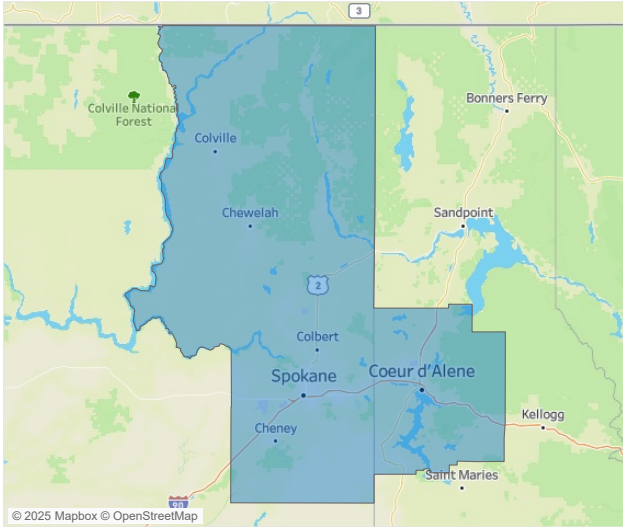


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Spokane
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Spokane is the **87th** largest multifamily market with **40,173** completed units and **12,599** units in development, **4,294** of which have already broken ground.

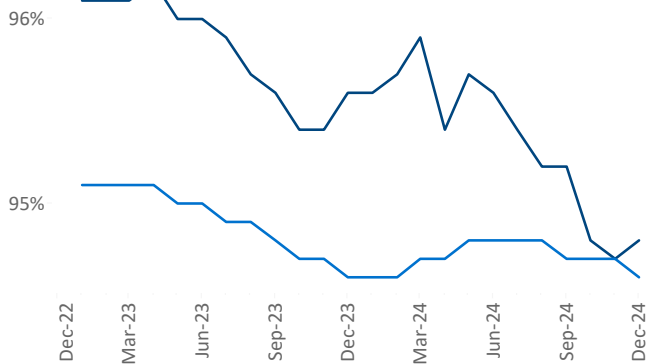
Advertised **rents** are at **\$1,392**, up **0.4%** ▲ from the previous year placing Spokane at **88th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,694** ▲ units absorbed over the past twelve months. Absorption increased by **2,377** ▲ units from the previous year's absorption gain of **317** ▲ units.

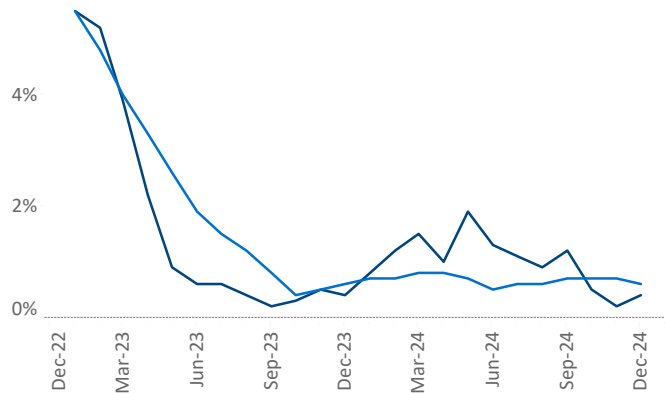
Employment in Spokane has grown by **0.9%** ▲ over the past 12 months, while hourly wages have fallen by **-0.3%** ▼ YoY to **\$33.20** according to the *Bureau of Labor Statistics*.

■ Spokane ■ National

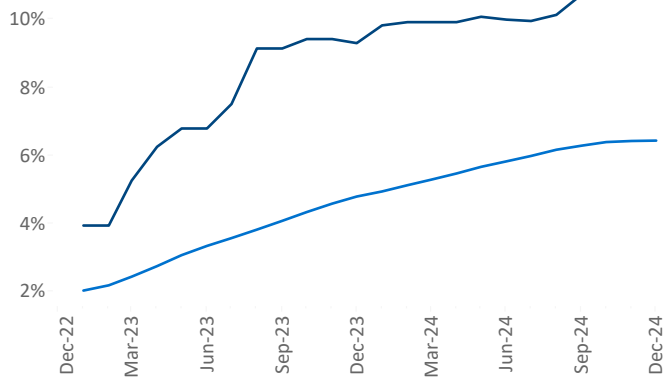
Occupancy



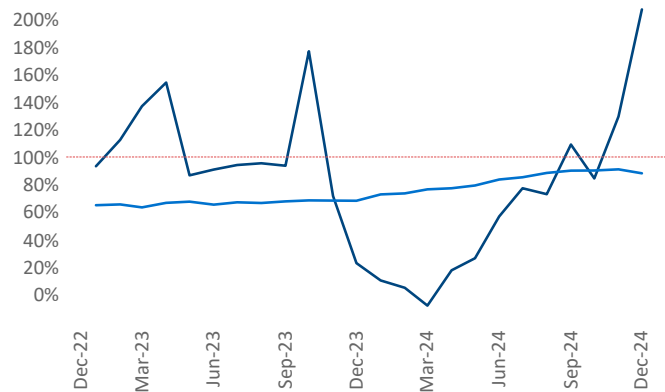
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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