

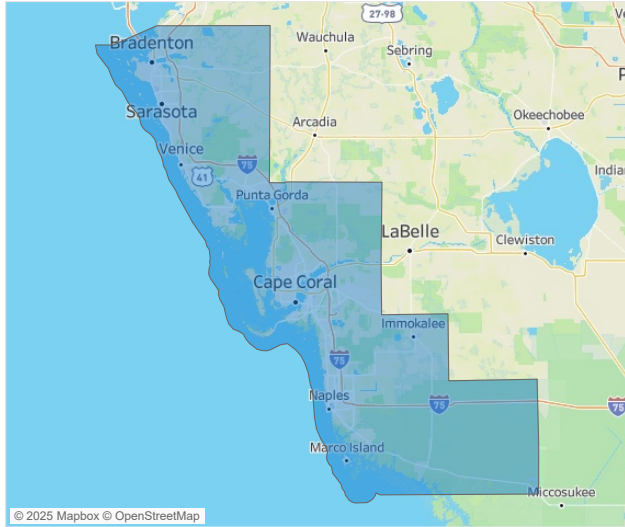


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Southwest Florida Coast December 2024



Southwest Florida Coast is the **52nd** largest multifamily market with **94,347** completed units and **92,108** units in development, **19,142** of which have already broken ground.

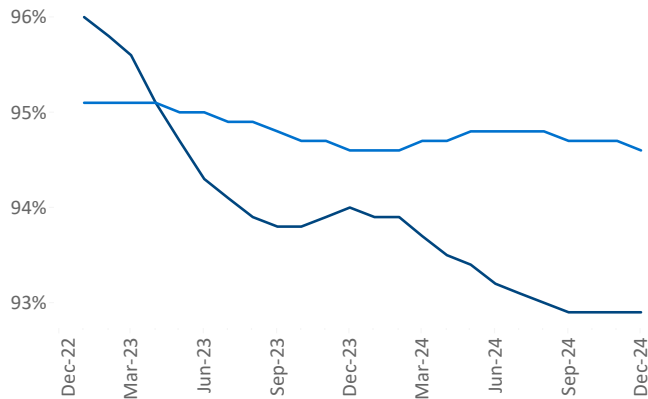
Advertised **rents** are at **\$1,907**, down **-4.7%** ▼ from the previous year placing Southwest Florida Coast at **119th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,469** ▲ units absorbed over the past twelve months. Absorption increased by **439** ▲ units from the previous year's absorption gain of **2,030** ▲ units.

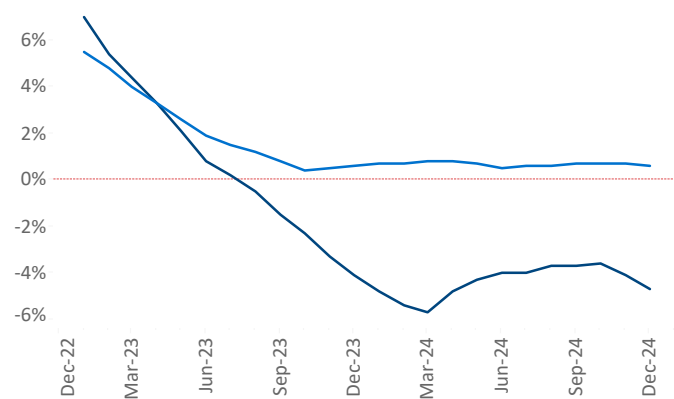
Employment in Southwest Florida Coast has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **2.5%** ▲ YoY to **\$30.94** according to the *Bureau of Labor Statistics*.

■ Southwest Florida Coast ■ National

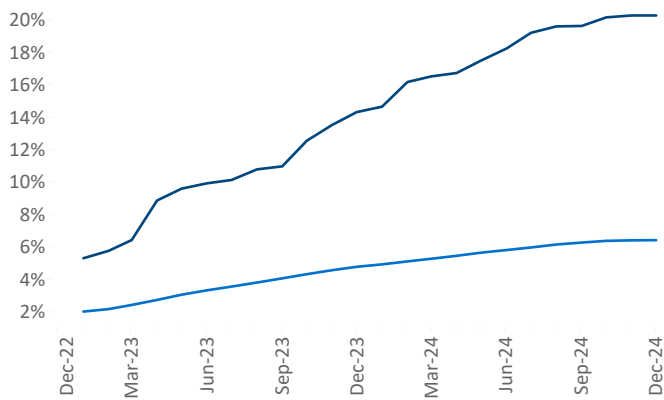
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

