

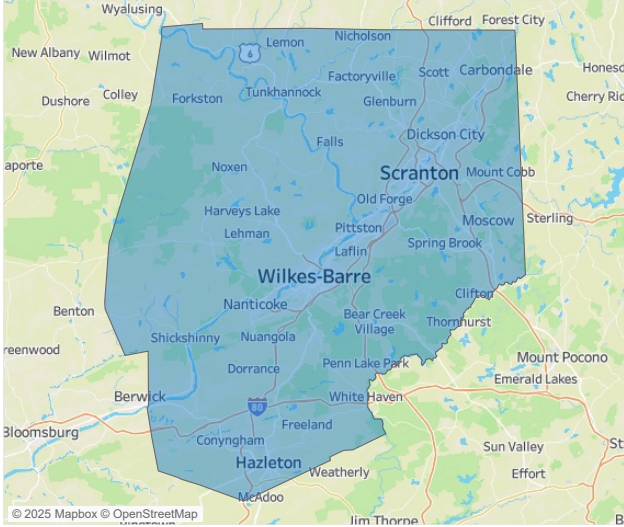


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Scranton-Wilkes-Barre
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Scranton-Wilkes-Barre is the **119th** largest multifamily market with **12,624** completed units and **1,455** units in development, **220** of which have already broken ground.

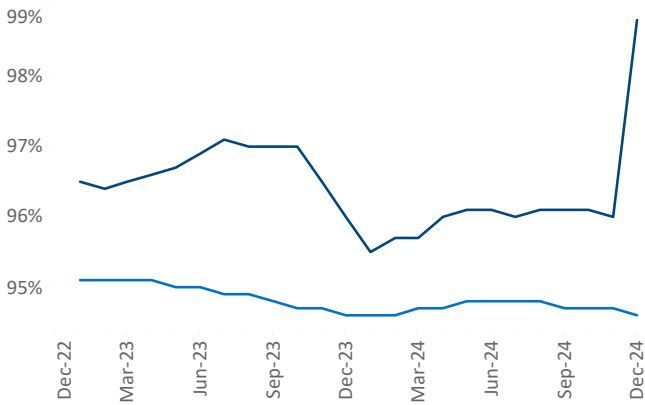
Advertised **rents** are at **\$1,536**, up **5.9%** ▲ from the previous year placing Scranton-Wilkes-Barre at **1st** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-3,655** ▼ units absorbed over the past twelve months. Absorption decreased by **-3,685** ▼ units from the previous year's absorption gain of **30** ▲ units.

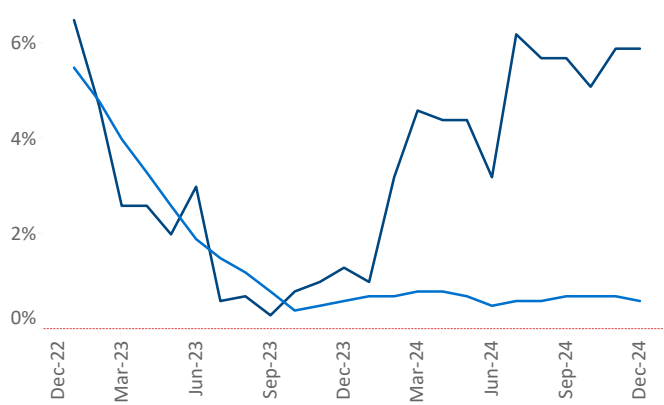
Employment in Scranton-Wilkes-Barre has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$26.55** according to the *Bureau of Labor Statistics*.

■ Scranton-Wilkes-Barre ■ National

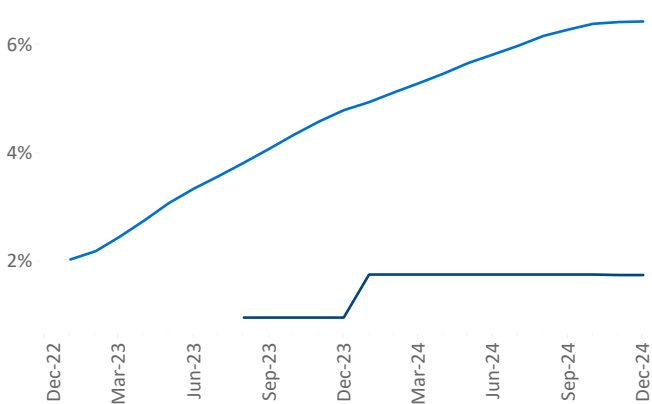
Occupancy



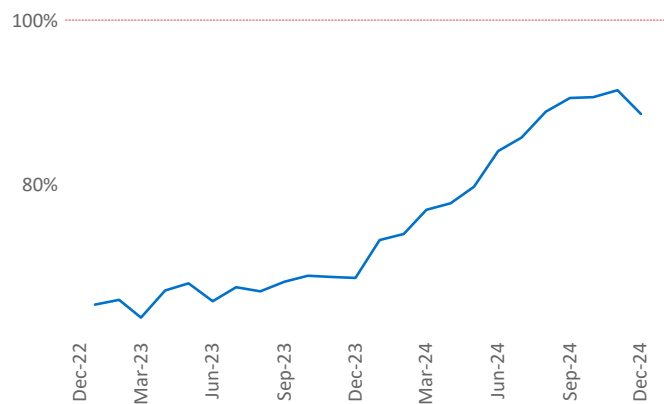
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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