

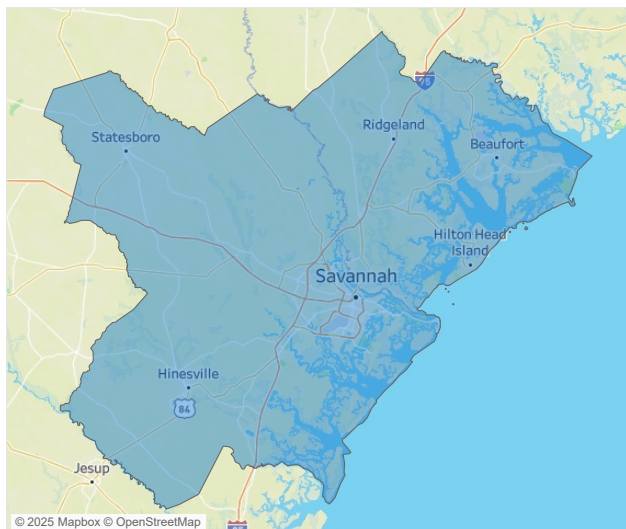


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Savannah - Hilton Head December 2024



Savannah - Hilton Head is the **83rd** largest multifamily market with **45,910** completed units and **18,468** units in development, **5,908** of which have already broken ground.

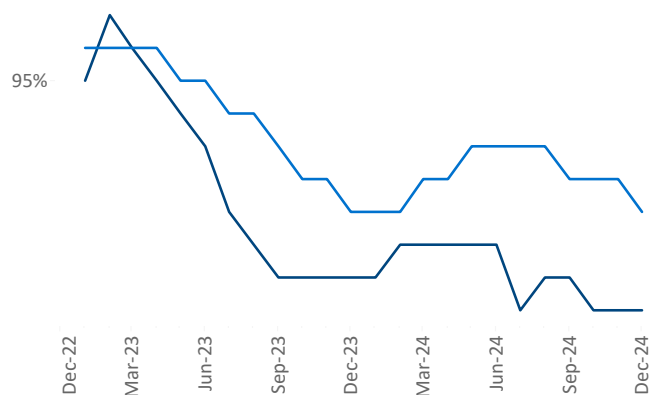
Advertised **rents** are at **\$1,654**, up **0.2% ▲** from the previous year placing Savannah - Hilton Head at **93rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,225 ▲** units absorbed over the past twelve months. Absorption increased by **1,034 ▲** units from the previous year's absorption gain of **1,191 ▲** units.

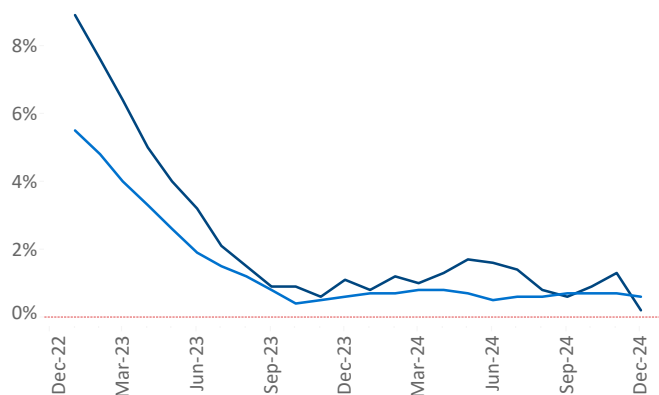
Employment in Savannah - Hilton Head has grown by **1.1% ▲** over the past 12 months, while hourly wages have risen by **7.7% ▲** YoY to **\$27.42** according to the *Bureau of Labor Statistics*.

■ Savannah - Hilton Head ■ National

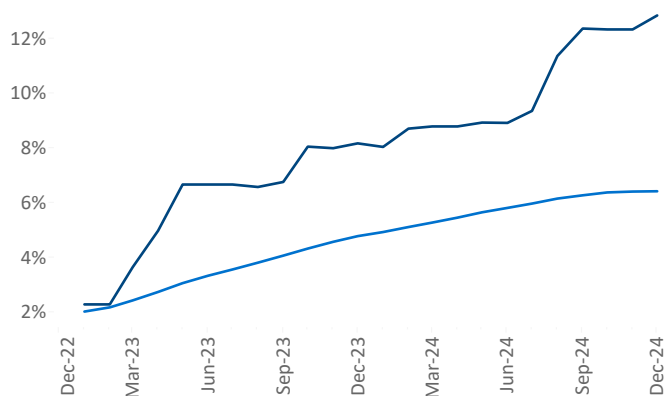
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

