

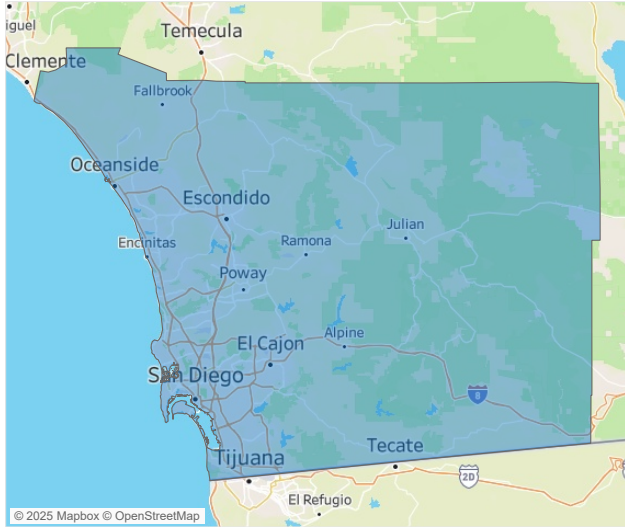


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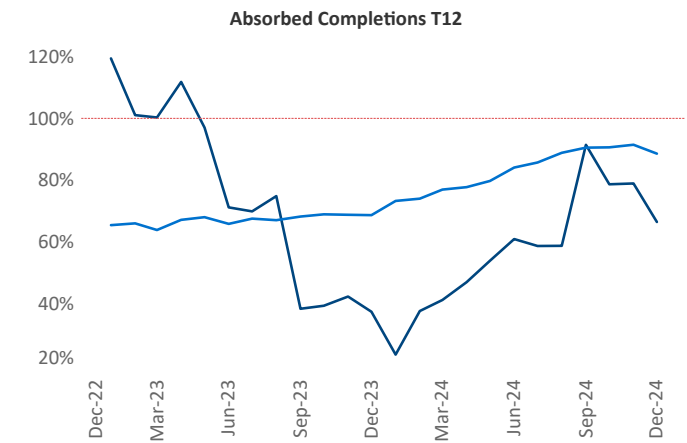
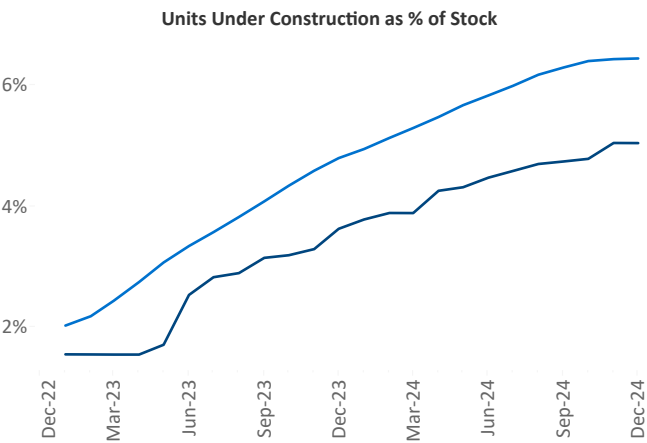
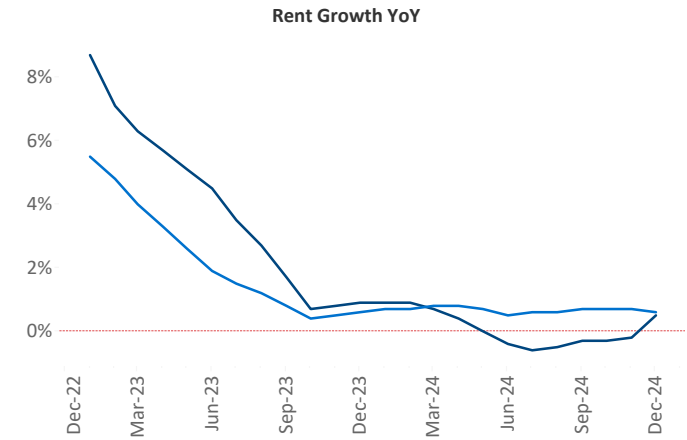
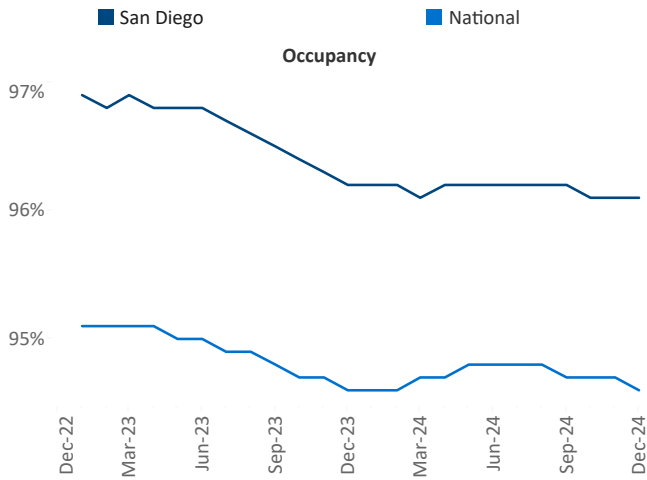


San Diego is the **26th** largest multifamily market with **207,513** completed units and **55,819** units in development, **10,457** of which have already broken ground.

Advertised **rents** are at **\$2,744**, up **0.5%** ▲ from the previous year placing San Diego at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,527** ▲ units absorbed over the past twelve months. Absorption increased by **989** ▲ units from the previous year's absorption gain of **1,538** ▲ units.

Employment in San Diego has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **8.5%** ▲ YoY to **\$40.31** according to the *Bureau of Labor Statistics*.



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