

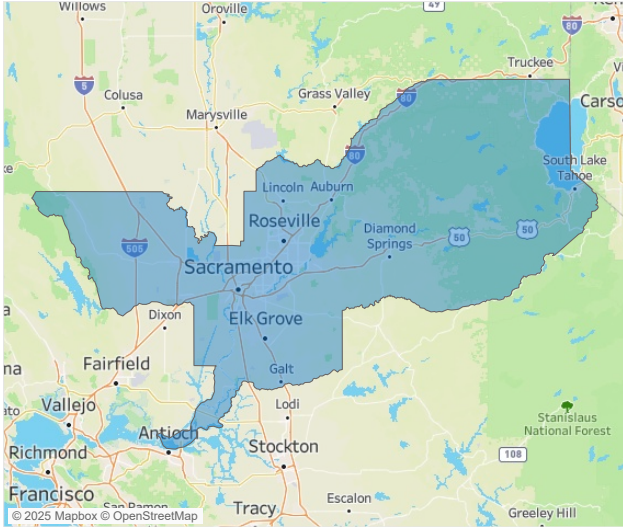


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Sacramento
December 2024

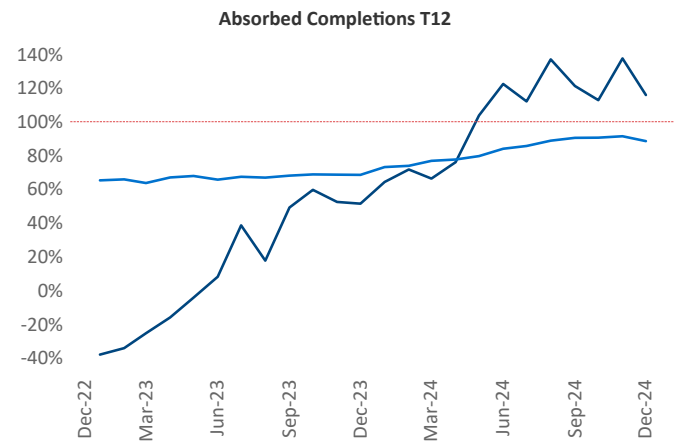
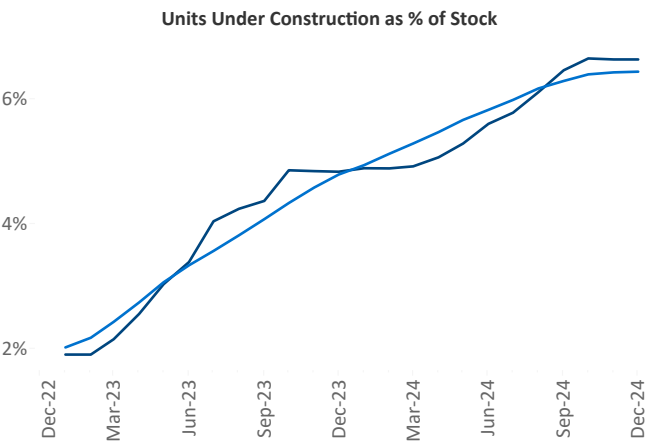
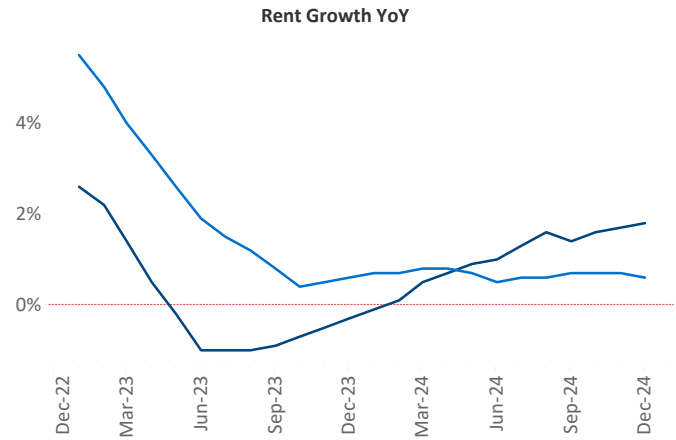
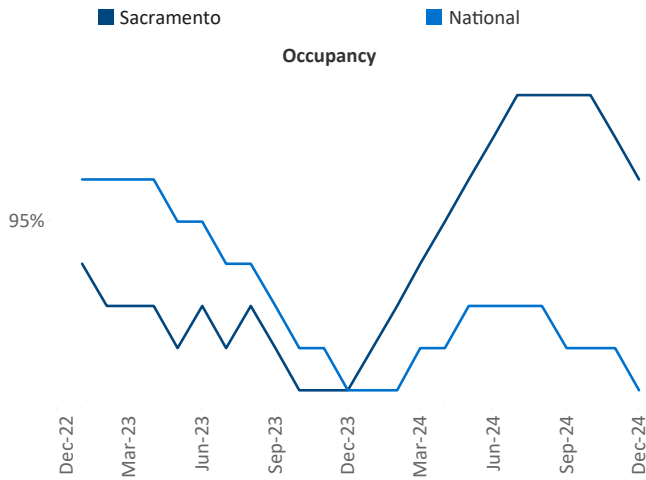


Sacramento is the **39th** largest multifamily market with **138,949** completed units and **50,202** in development, **9,212** of which have already broken ground.

Advertised **rents** are at **\$1,954**, up **1.8%** ▲ from the previous year placing Sacramento at **58th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,183** ▲ units absorbed over the past twelve months. Absorption increased by **771** ▲ units from the previous year's absorption gain of **1,412** ▲ units.

Employment in Sacramento has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **6.5%** ▲ YoY to **\$37.00** according to the *Bureau of Labor Statistics*.



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