

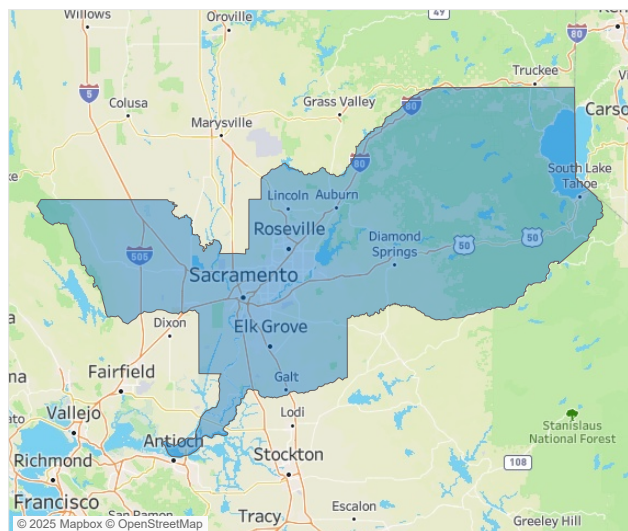


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Sacramento
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Sacramento is the **39th** largest multifamily market with **138,949** completed units and **50,202** units in development, **9,212** of which have already broken ground.

Advertised **rents** are at **\$1,954**, up **1.8% ▲** from the previous year placing Sacramento at **58th** overall in year-over-year rent growth.

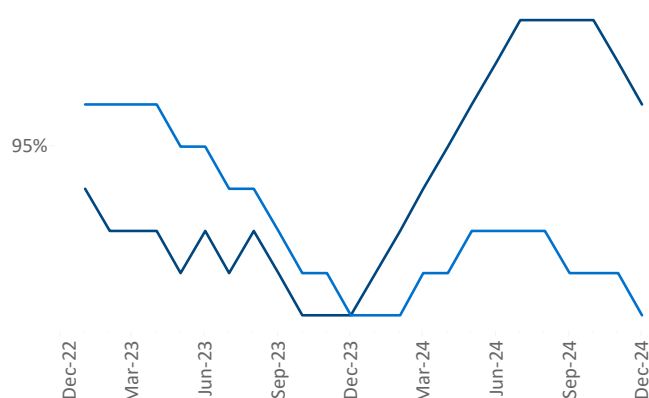
Multifamily housing **demand** has been positive with **2,183 ▲** units absorbed over the past twelve months. Absorption increased by **771 ▲** units from the previous year's absorption gain of **1,412 ▲** units.

Employment in Sacramento has grown by **1.0% ▲** over the past 12 months, while hourly wages have risen by **6.5% ▲** YoY to **\$37.00** according to the *Bureau of Labor Statistics*.

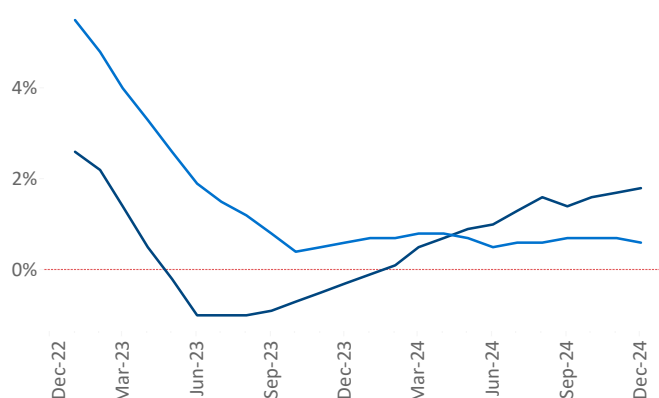
■ Sacramento

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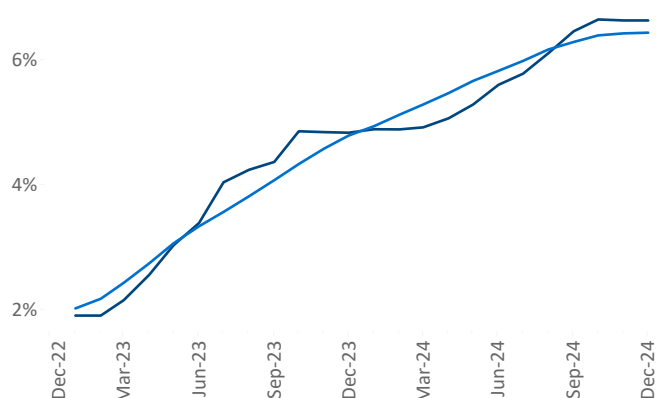
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

