

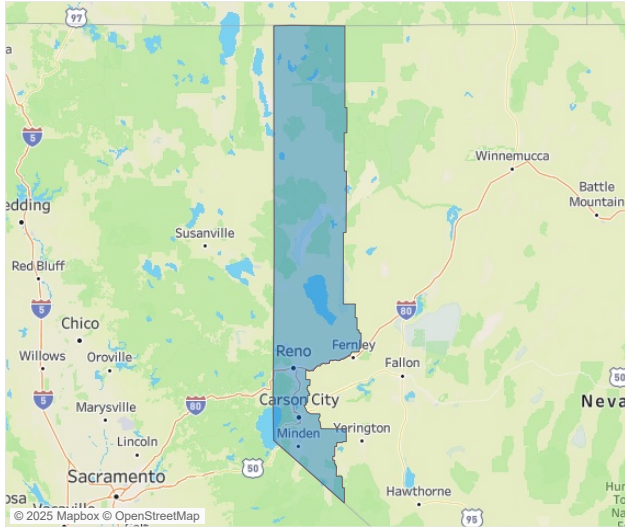


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Reno December 2024



Reno is the **82nd** largest multifamily market with **46,737** completed units and **9,611** units in development, **3,684** of which have already broken ground.

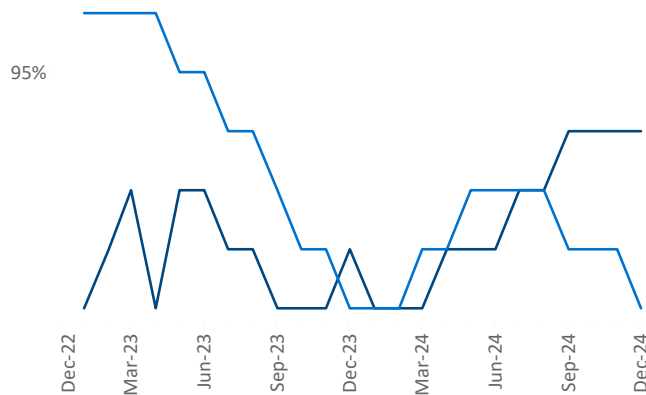
Advertised **rents** are at **\$1,583**, up **1.5% ▲** from the previous year placing Reno at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,493 ▲** units absorbed over the past twelve months. Absorption increased by **336 ▲** units from the previous year's absorption gain of **1,157 ▲** units.

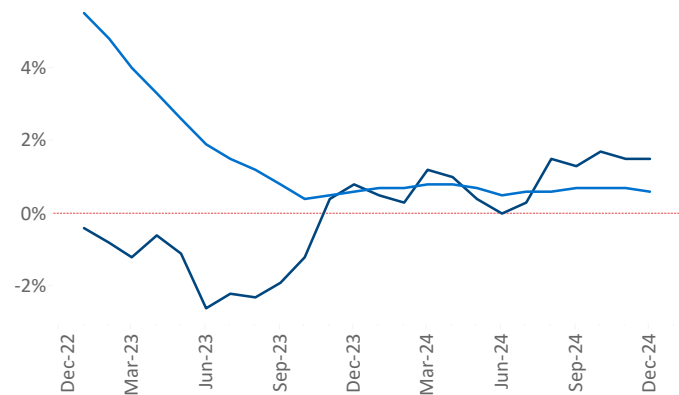
Employment in Reno has grown by **0.9% ▲** over the past 12 months, while hourly wages have fallen by **-2.4% ▼** YoY to **\$31.58** according to the *Bureau of Labor Statistics*.

■ Reno ■ National

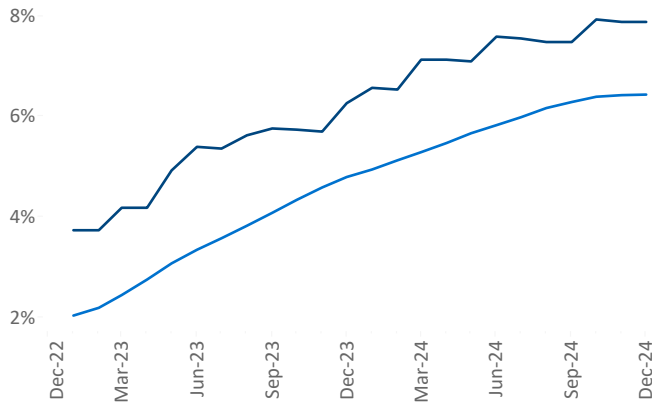
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

