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Raleigh - Durham  
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**Raleigh - Durham** is the **28th** largest multifamily market with **193,704** completed units and **127,337** units in development, **20,272** of which have already broken ground.

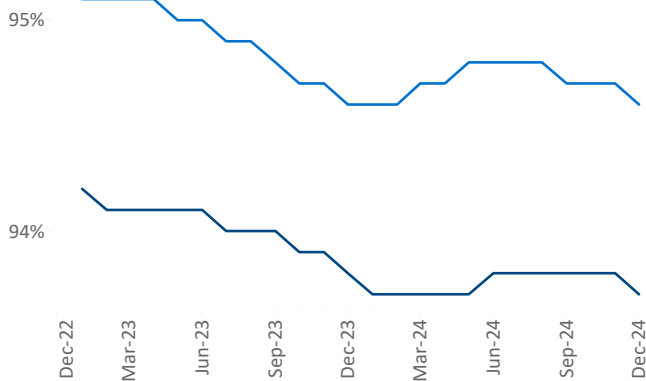
Advertised **rents** are at **\$1,520**, down **-3.1%** ▼ from the previous year placing Raleigh - Durham at **118th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,575** ▲ units absorbed over the past twelve months. Absorption increased by **4,931** ▲ units from the previous year's absorption gain of **4,644** ▲ units.

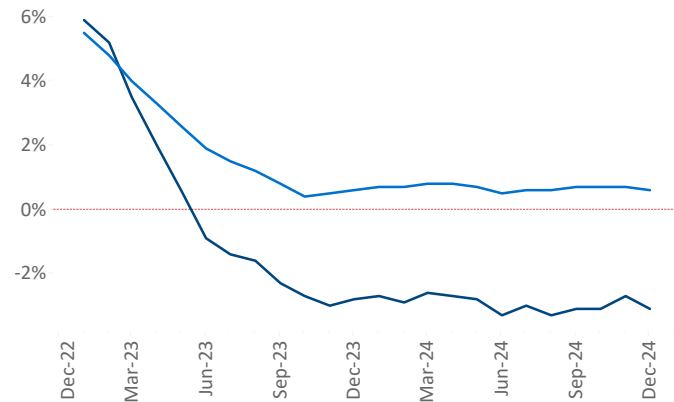
**Employment** in Raleigh - Durham has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **4.6%** ▲ YoY to **\$36.00** according to the *Bureau of Labor Statistics*.

■ Raleigh - Durham    ■ National

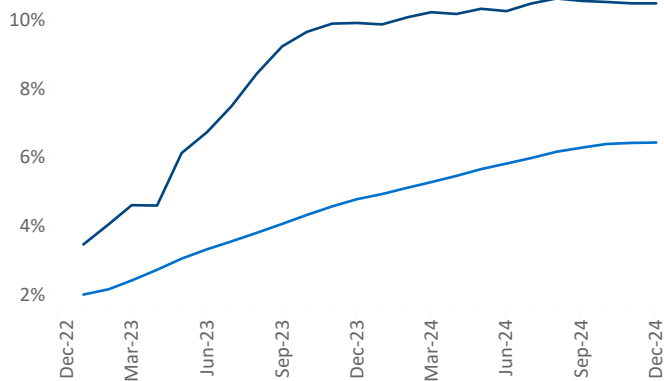
Occupancy



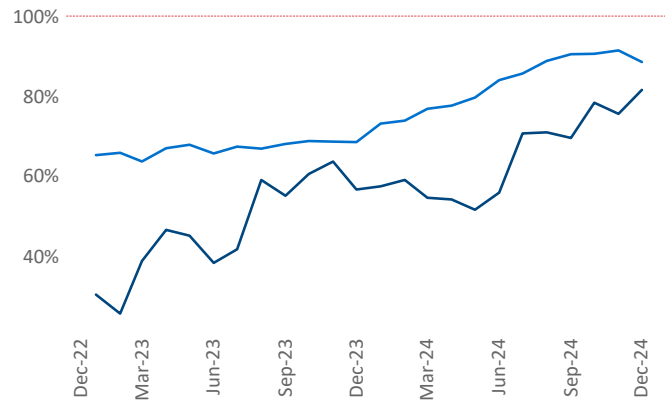
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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