

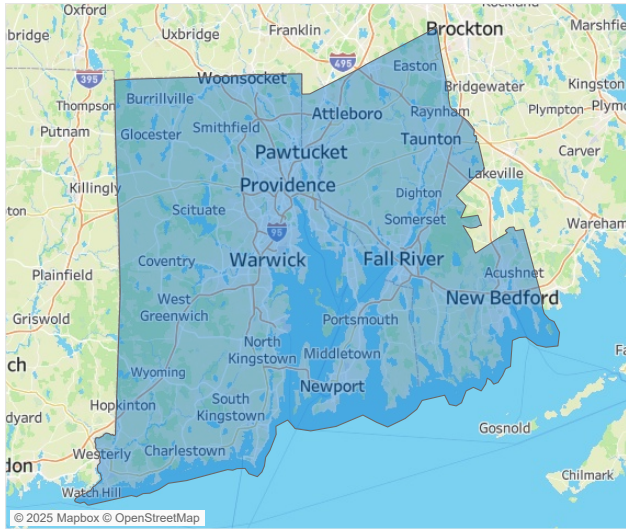


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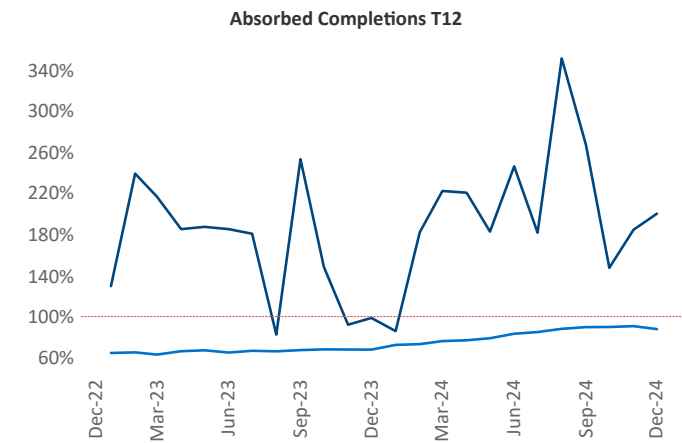
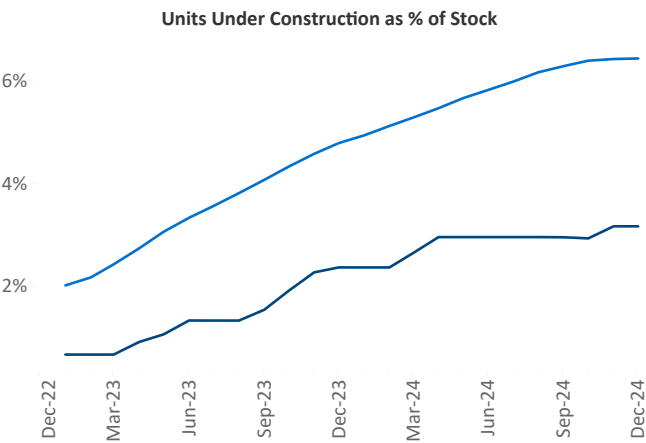
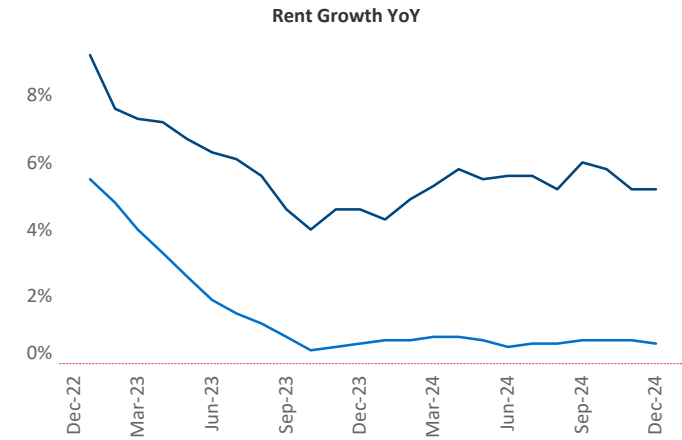
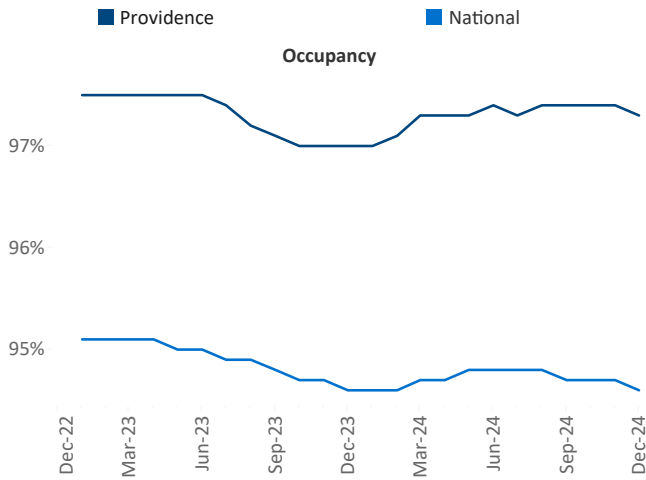


Providence is the **69th** largest multifamily market with **56,747** completed units and **19,268** units in development, **1,803** of which have already broken ground.

Advertised **rents** are at **\$2,091**, up **5.2%** ▲ from the previous year placing Providence at **5th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **835** ▲ units absorbed over the past twelve months. Absorption increased by **656** ▲ units from the previous year's absorption gain of **179** ▲ units.

Employment in Providence has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$34.95** according to the *Bureau of Labor Statistics*.



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