

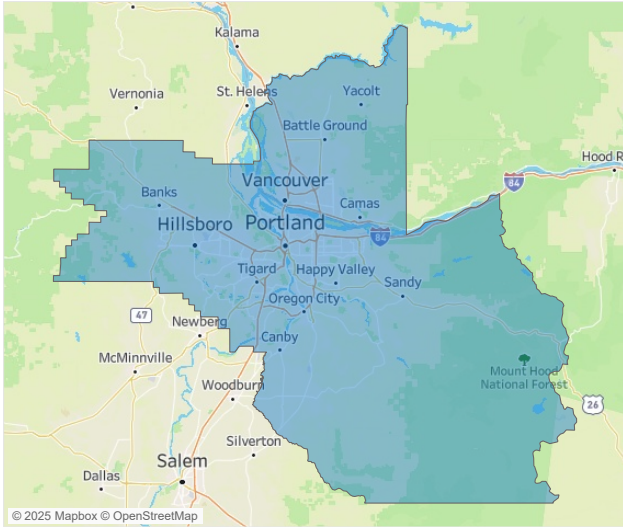


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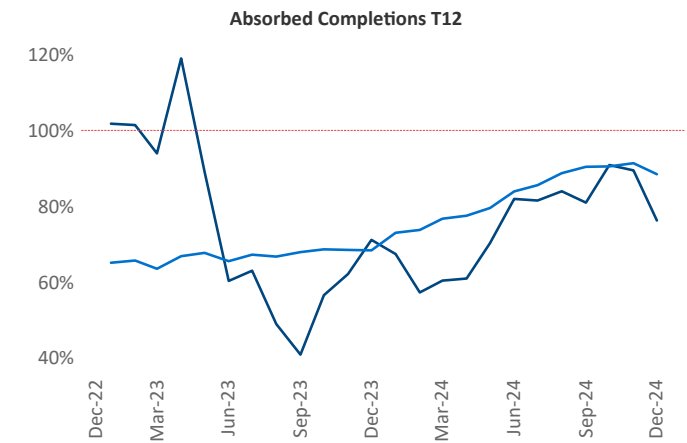
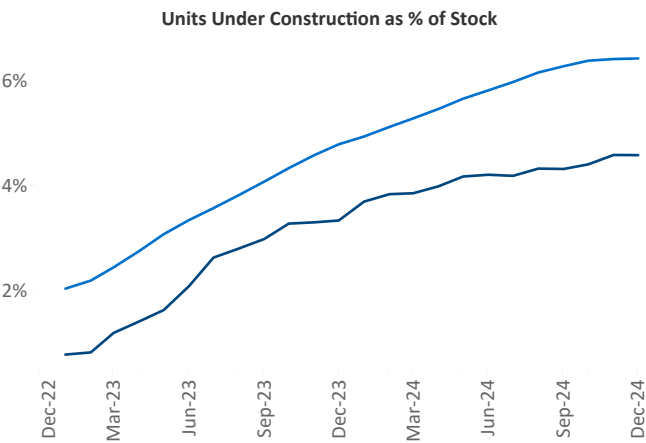
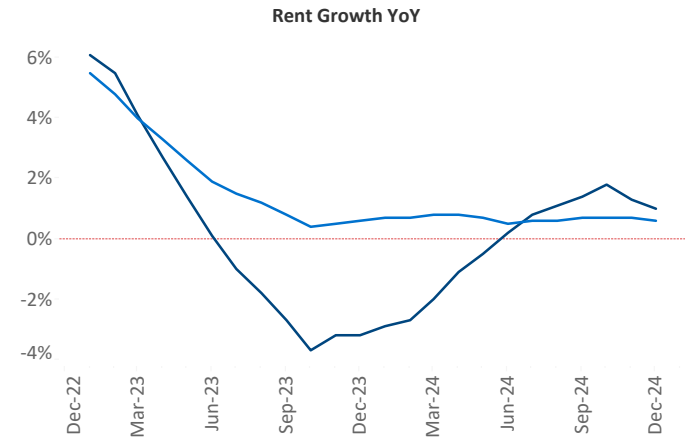
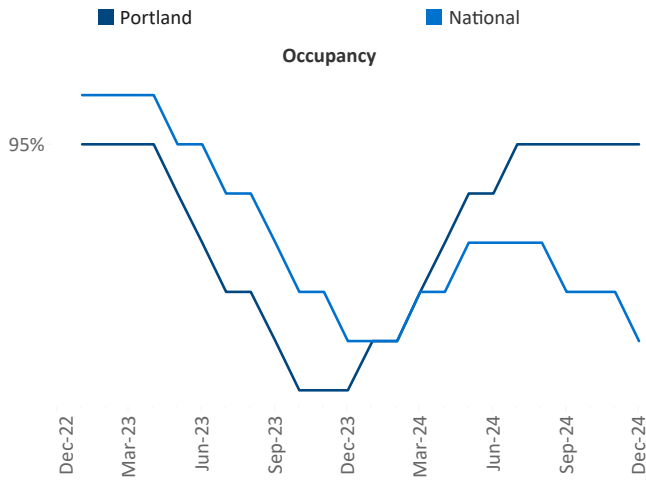


**Portland** is the **31st** largest multifamily market with **188,980** completed units and **38,062** units in development, **8,665** of which have already broken ground.

Advertised **rents** are at **\$1,743**, up **1.0%** ▲ from the previous year placing Portland at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,394** ▲ units absorbed over the past twelve months. Absorption increased by **1,605** ▲ units from the previous year's absorption gain of **2,789** ▲ units.

**Employment** in Portland has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$39.65** according to the *Bureau of Labor Statistics*.



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