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Pittsburgh
December 2024

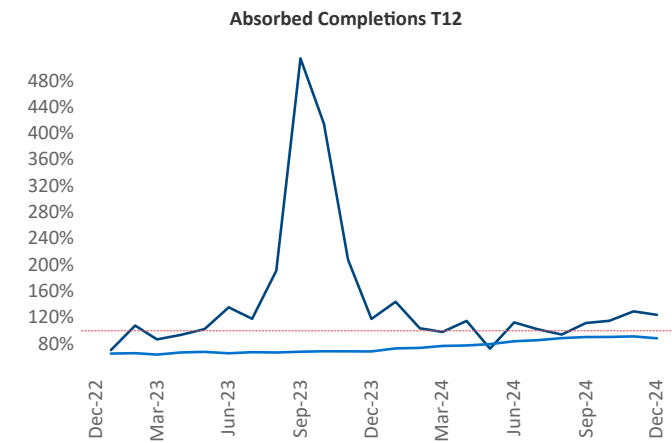
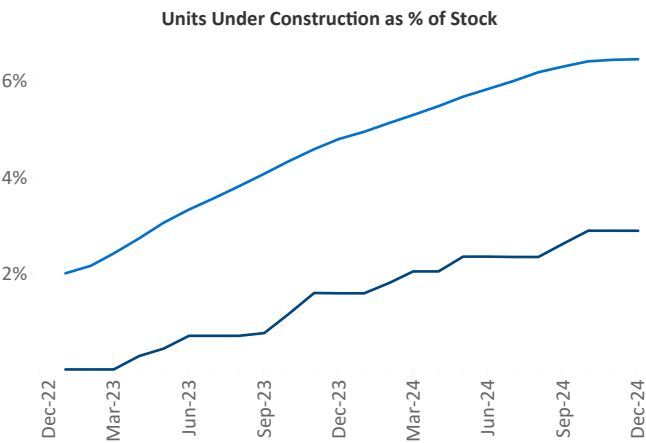
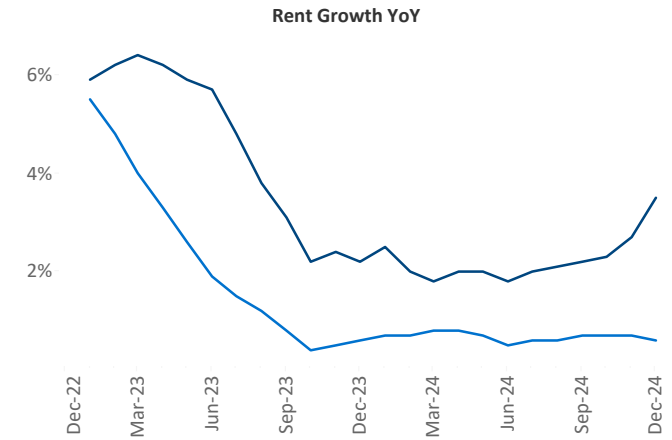
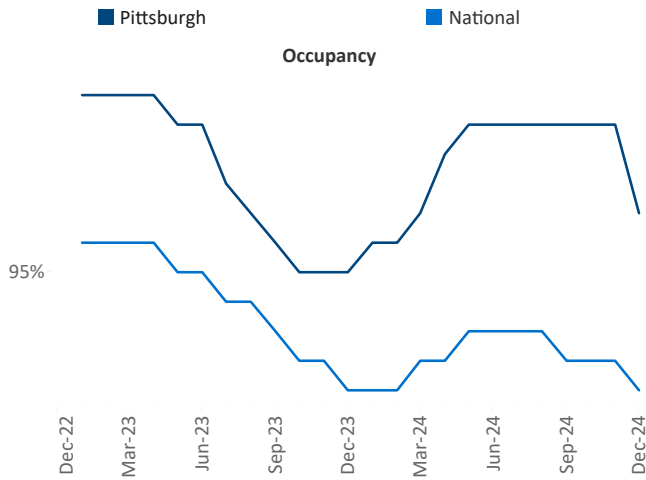


Pittsburgh is the **48th** largest multifamily market with **98,226** completed units and **18,193** units in development, **2,854** of which have already broken ground.

Advertised **rents** are at **\$1,396**, up **3.5%** ▲ from the previous year placing Pittsburgh at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,789** ▲ units absorbed over the past twelve months. Absorption increased by **885** ▲ units from the previous year's absorption gain of **904** ▲ units.

Employment in Pittsburgh has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **0.4%** ▲ YoY to **\$30.98** according to the *Bureau of Labor Statistics*.



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