

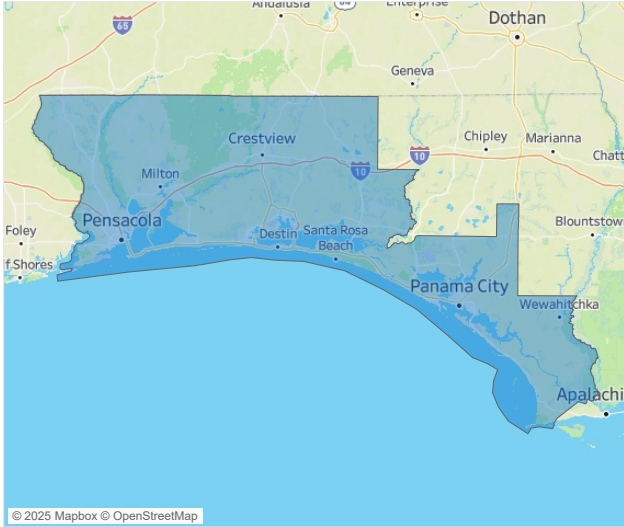


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Pensacola
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Pensacola is the **84th** largest multifamily market with **44,686** completed units and **20,837** units in development, **6,170** of which have already broken ground.

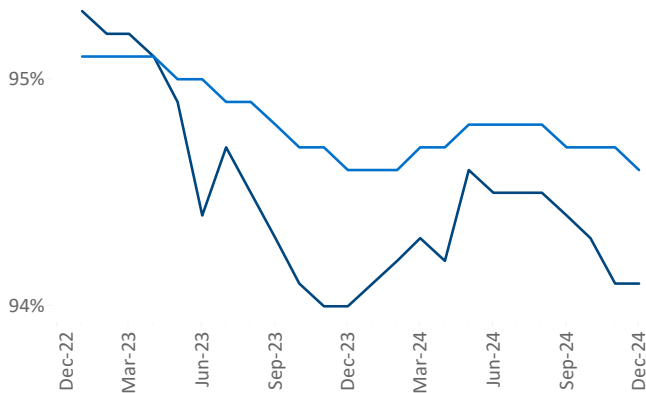
Advertised **rents** are at **\$1,587**, up **0.4%** ▲ from the previous year placing Pensacola at **88th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,367** ▲ units absorbed over the past twelve months. Absorption decreased by **-509** ▼ units from the previous year's absorption gain of **2,876** ▲ units.

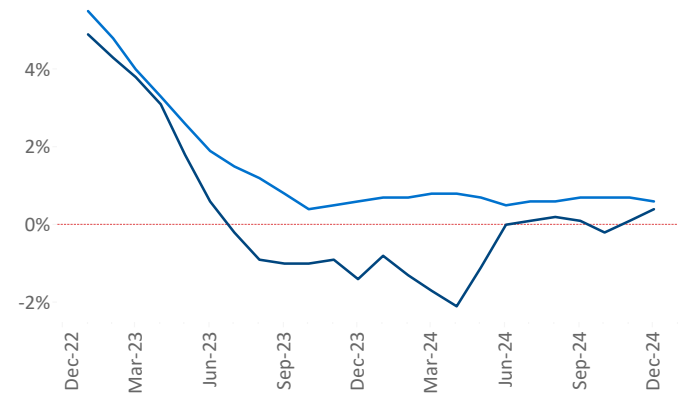
Employment in Pensacola has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **4.7%** ▲ YoY to **\$28.74** according to the *Bureau of Labor Statistics*.

■ Pensacola ■ National

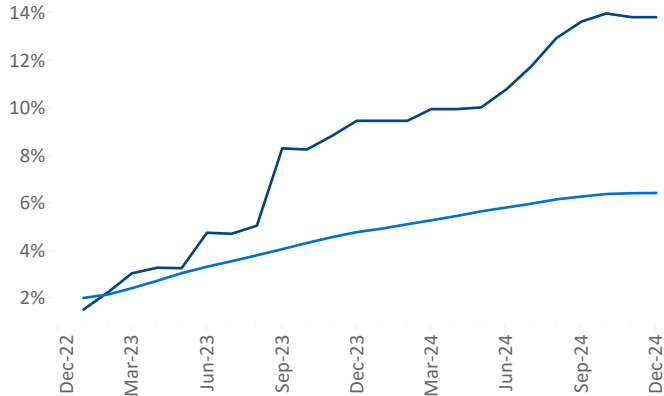
Occupancy



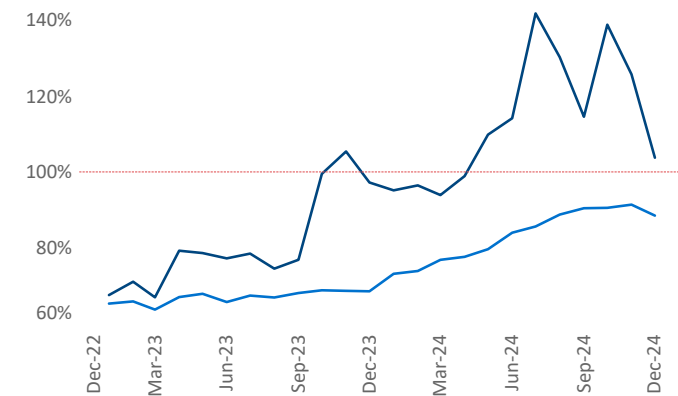
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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