

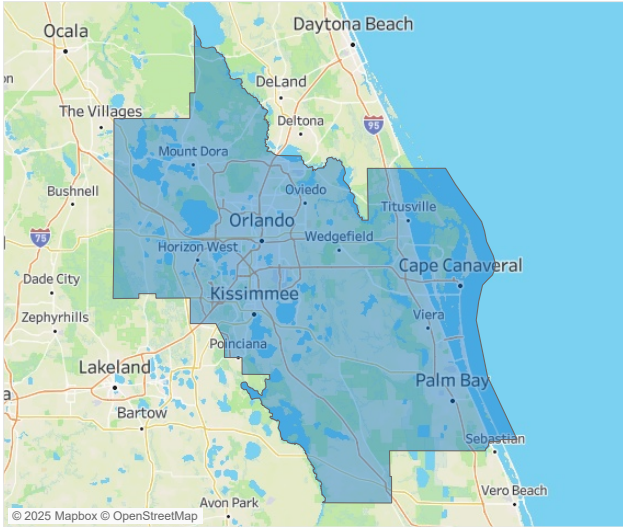


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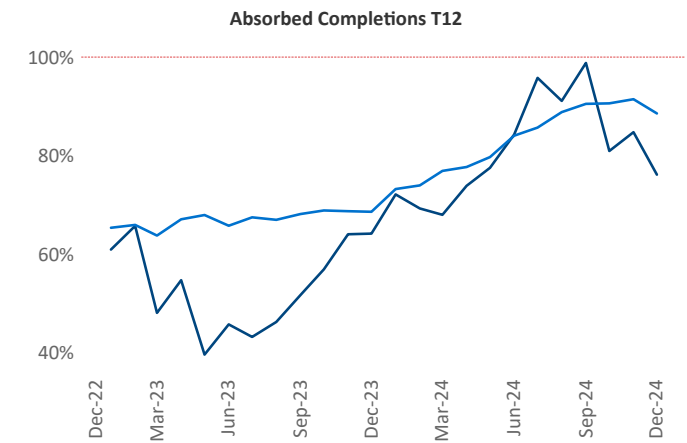
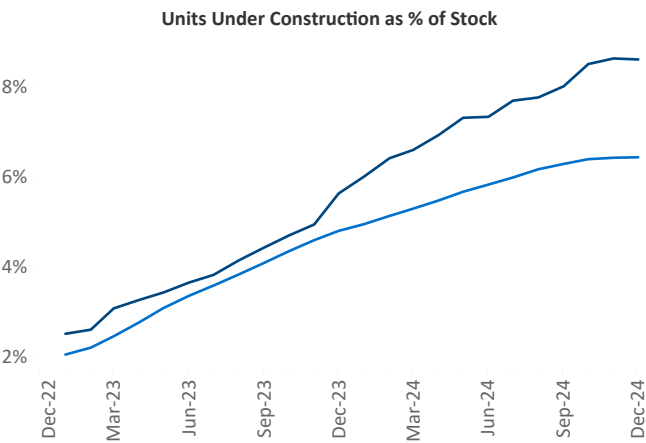
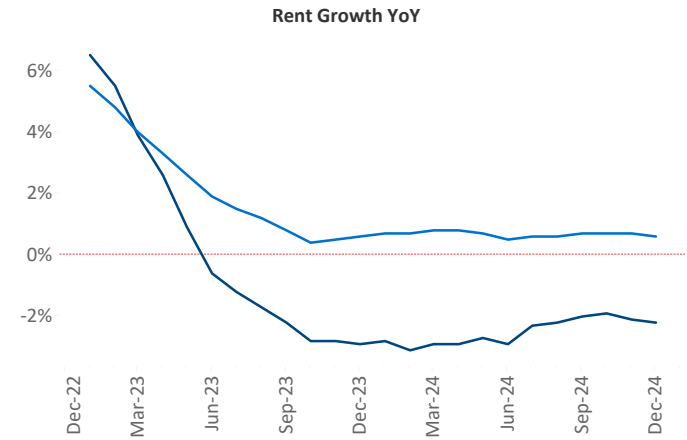
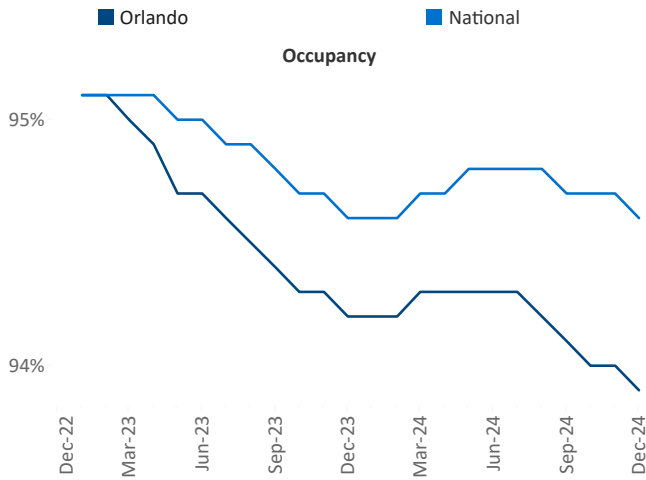


Orlando is the **15th** largest multifamily market with **277,068** completed units and **156,432** units in development, **23,875** of which have already broken ground.

Advertised **rents** are at **\$1,752**, down **-2.2%** ▼ from the previous year placing Orlando at **112th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,929** ▲ units absorbed over the past twelve months. Absorption increased by **2,385** ▲ units from the previous year's absorption gain of **8,544** ▲ units.

Employment in Orlando has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **4.6%** ▲ YoY to **\$32.13** according to the *Bureau of Labor Statistics*.



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