Jeff Adler

Vice President

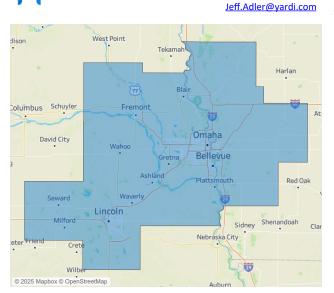


Contacts

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Omaha

December 2024



Omaha is the 51st largest multifamily market with 96,182 completed units and 30,791 units in development, 8,277 of which have already broken ground.

Advertised **rents** are at \$1,248, up 3.6% ▲ from the previous year placing Omaha at 27th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,730** ▲ units absorbed over the past twelve months. Absorption increased by **2,509** ▲ units from the previous year's absorption gain of **2,221** ▲ units.

Employment in Omaha has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **4.8%** ▲ YoY to \$33.73 according to the *Bureau of Labor Statistics*.

