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Oklahoma City

## Contacts

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## Oklahoma City December 2024

Canton

Cushing

Guthrie

Edmond

Chandler

Chickasha

Oklahoma City is the 46th largest multifamily market with 106,405 completed units and 14,799 units in development, 3,362 of which have already broken ground.

Advertised **rents** are at \$998, up 2.8% ▲ from the previous year placing Oklahoma City at **39th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,283** ▲ units absorbed over the past twelve months. Absorption increased by **1,316** ▲ units from the previous year's absorption loss of -**33** ▼ units.

**Employment** in Oklahoma City has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **1.9%** ▲ YoY to **\$31.04** according to the *Bureau of Labor Statistics*.







