

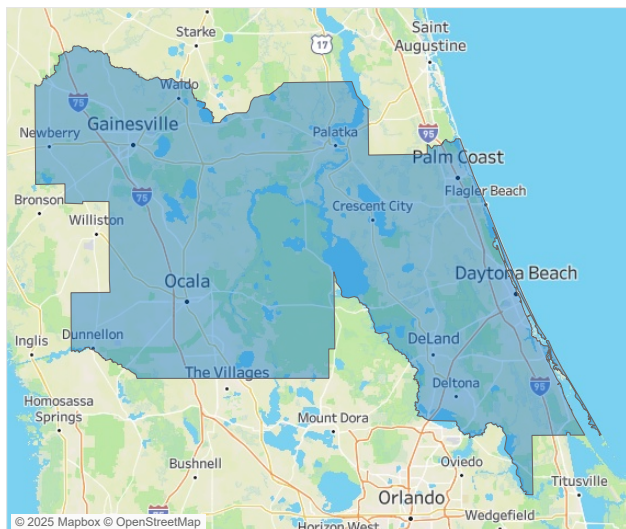


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North Central Florida December 2024



North Central Florida is the **63rd** largest multifamily market with **62,593** completed units and **33,965** units in development, **4,383** of which have already broken ground.

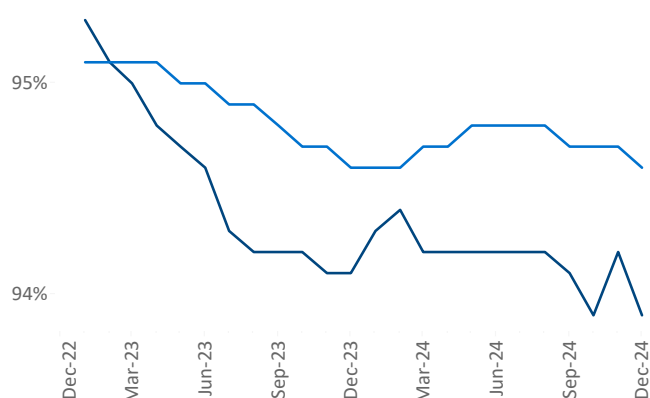
Advertised **rents** are at **\$1,481**, up **0.2% ▲** from the previous year placing North Central Florida at **93rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,128 ▲** units absorbed over the past twelve months. Absorption increased by **1,040 ▲** units from the previous year's absorption gain of **1,088 ▲** units.

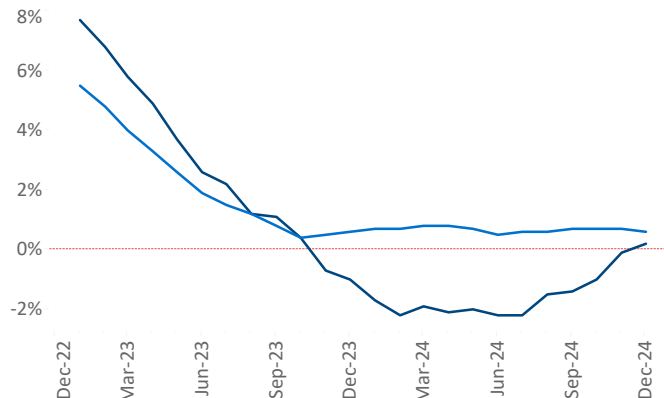
Employment in North Central Florida has grown by **1.2% ▲** over the past 12 months, while hourly wages have risen by **3.3% ▲** YoY to **\$30.19** according to the *Bureau of Labor Statistics*.

■ North Central Florida ■ National

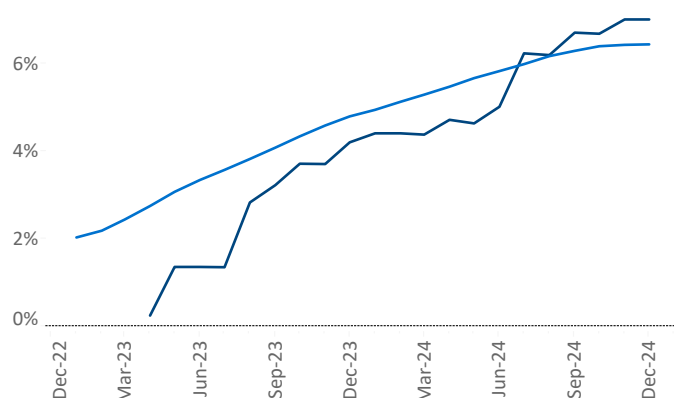
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

